

RESOLUTION # 17-03

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT ADOPTING THE FINAL 2015 FISCAL YEAR BUDGET.

WHEREAS, the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT (hereinafter referred to as the "Board") is empowered to construct, operate and maintain a Water and Sewer System (the "System") as described in Florida Statute Chapter 78-494, Laws of Florida, which was amended by chapters 93-366, 94-489, and 95-492, Laws of Florida, was codified, reenacted, amended, and repealed as Chapter No. 98-495, was amended in Chapter 2005-298; and was amended in Chapter 2015-205; and

WHEREAS, the Board is authorized and empowered to make rules and regulations for its own government and proceedings; and

WHEREAS, the Board met reviewed, amended, and *adopted* the final budget for the Fiscal year ending September 30, 2016, during a publicly advertised meeting on November 16, 2016;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT, in public meeting assembled that the following Final 2016 Fiscal Year be adopted and recognized as Resolution 17-03:

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2016 BUDGET

SOURCES AND USES OF FUNDS	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
SOURCES OF FUNDS				
Charges for Services				
Water Sales	\$2,746,367	\$2,746,367	\$2,746,367	\$2,769,676
Wastewater Charges	4,739,810	4,739,810	4,739,810	4,755,135
Meter Service Charges	594,000	594,000	594,000	599,235
Reconnection and Transfer Fees	105,431	105,431	102,733	103,780
Miscellaneous Charges and Fees	50,000	50,000	57,258	58,355
Late Fees	86,879	86,879	86,879	87,850
Cross Connection Control fee	306,258	306,258	306,258	305,285
Total Charges for Services	\$8,628,744	\$8,628,744	\$8,633,304	\$8,679,316
Non-Operating Revenue				
Interest Income	\$50,000	\$50,000	\$53,661	\$54,869
Interest Income - Assessments	0	0	0	0
Assessment Interest Income	5,435	5,435	5,435	0
Contributed Capital - Grant/FDEP	0	0	0	0
Contributed Capital - Grant- USDA	0	0	0	0
Contributed Capital - Customers	30,000	30,000	30,000	44,060
Contributed Capital - Developers	70,000	70,000	70,000	0
Debt Proceeds - USDA	0	0	0	0
Debt Proceeds - FDEP	0	0	0	0
Debt Proceeds - FCB	0	0	0	0
Other Non-Operating Revenue	42,809	42,809	46,275	41,452
Master Plan	0	0	0	0
Grant / Insurance Proceeds	0	0	0	0
Total Non-Operating Revenue	\$198,244	\$198,244	\$205,371	\$140,381
TOTAL SOURCES OF FUNDS	\$8,826,988	\$8,826,988	\$8,838,674	\$8,819,697
USES OF FUNDS				
Operations and Maintenance				
Water Treatment and Distribution	\$1,867,838	\$1,912,838	\$1,907,988	\$1,687,893
Wastewater Treatment	1,677,546	1,717,546	1,698,296	1,684,734
Wastewater Collection	711,981	711,981	798,864	856,739
Customer Service and Administration	1,516,471	1,543,971	1,547,938	1,248,421
Maintenance Department	645,202	645,202	648,295	430,897
Depreciation	1,600,000	1,820,763	1,832,000	1,832,144
Total O & M Expenditures	\$8,019,037	\$8,352,300	\$8,433,380	\$7,740,830
Capital Expenditures				
Water Treatment and Distribution	\$65,000	\$65,000	\$65,000	\$44,060
Wastewater Treatment	0	0	0	0
Wastewater Collection	35,000	35,000	35,000	0
Customer Service and Administration	0	0	0	0
Maintenance Department	0	0	0	0
Total Capital Expenditures	\$100,000	\$100,000	\$100,000	\$44,060
Debt Service				
Principal	\$596,845	\$598,468	\$598,468	\$596,646
Interest	737,262	735,639	735,639	737,661
Total Debt Service	\$1,334,108	\$1,334,108	\$1,334,108	\$1,334,308
Undesignated	\$1,076,410	\$666,497	\$765,567	\$692,296
Previous Designated Balance Forward	\$5,694,028	\$5,903,842	\$5,903,842	\$5,903,842
Designated Funds				
Additions	\$1,506,229	\$2,206,306	\$2,797,401	\$2,667,401
Reductions	(\$1,332,159)	(\$2,737,473)	(\$2,870,403)	(\$1,644,523)
Total Designated Funds	\$5,868,098	\$5,372,674	\$5,830,840	\$6,926,720
Other Uses of Funds				
Bad Debt Expense	\$35,000	35,000	35,000	(10,042)
Loss on Disposal of Assets	25,000	25,000	25,000	(13,071)
Total Other Uses of Funds	\$60,000	\$60,000	\$60,000	(\$23,113)
TOTAL USES OF FUNDS	\$9,513,145	\$9,846,407	\$9,927,487	\$9,096,085
Transfer from reserves to operations	\$686,156	\$1,019,419	\$1,088,813	\$276,387
EXCESS (DEFICIENCY) OF	(686,156)	(1,019,419)	(1,088,813)	(276,387)
SOURCES OVER USES OF FUNDS	(0)	\$0	\$0	(\$0)

OPERATIONS
AND
MAINTENANCE

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2016 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 1000 - Water Treatment and Distribution

CODE	DESCRIPTION	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
1100	Salaries and Wages	\$641,302	\$641,302	\$641,302	\$577,164
1410	Overtime	80,922	80,922	80,922	25,651
2110	FICA	55,250	55,250	55,250	47,338
2540	Unemployment Taxes	2,441	2,441	1,301	93
2200	Employer Pension Contribution	38,478	38,478	38,478	31,967
2310	Health/Life Insurance	235,932	235,932	226,273	245,453
2430	Workers Compensation	26,000	26,000	26,000	24,605
4010	Travel and Training	26,000	26,000	26,000	18,678
4110	Telephone and Fax	6,424	6,424	8,096	8,986
4350	Electric---All Other	168,253	168,253	161,681	161,125
4510	General Liability Insurance	18,586	18,586	17,911	17,911
4530	Comprehensive Auto Insurance	9,829	9,829	8,925	8,925
4590	Other Insurance	95,235	95,235	81,656	81,656
4640	Repairs & Maintenance	106,920	151,920	206,273	179,621
4630	Other Contract Services	25,704	25,704	25,704	31,549
5220	Vehicle Fuel	37,821	37,821	24,227	22,402
4650	Vehicle Maintenance	20,967	20,967	20,967	13,051
3310	Licenses and Permits	4,125	4,125	4,125	4,830
5240	Chemicals	103,635	103,635	95,215	95,244
5340	Other Materials	131,741	131,741	126,741	60,674
5280	Laboratory Fees	27,143	27,143	25,813	27,045
5270	Uniforms/Clothing Allowance	3,900	3,900	3,900	2,455
5410	Memberships/Periodicals/Books	1,228	1,228	1,228	1,470
COLUMN TOTALS		\$1,867,838	\$1,912,838	\$1,907,988	\$1,687,893

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2016 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 2000 - Wastewater Treatment

CODE	DESCRIPTION	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
1110	Salaries and Wages	\$503,639	\$503,639	\$538,848	\$556,759
1410	Overtime	25,324	25,324	25,324	10,908
2110	FICA	40,466	40,466	43,159	42,817
2540	Unemployment Taxes	2,284	2,284	1,152	139
2200	Employer Pension Contribution	30,218	30,218	32,331	24,614
2310	Health/Life Insurance	164,512	164,512	148,039	159,845
2430	Workers Compensation	15,393	15,393	19,351	15,236
4010	Travel and Training	18,000	18,000	18,000	8,798
4110	Telephone and Fax	3,570	3,570	3,570	3,568
4350	Electric	266,124	266,124	218,556	245,182
4370	Section 8 Electric	15,656	15,656	7,947	5,957
4510	General Liability Insurance	18,586	18,586	17,911	17,911
4530	Comprehensive Auto Insurance	4,913	4,913	4,463	4,463
4590	Other Insurance	100,832	100,832	77,069	77,069
4920	Section 8 Field Maintenance	15,443	15,443	15,443	0
4640	Repairs & Maintenance	106,281	106,281	144,554	161,277
4660	Section 8 Repairs	13,952	13,952	13,952	15,724
4630	Other Contract Services	28,236	68,236	68,236	65,506
5220	Vehicle Fuel	13,449	13,449	9,879	8,992
4650	Vehicle Maintenance	14,072	14,072	14,072	10,927
3310	Licenses and Permits	11,747	11,747	11,747	6,035
5240	Chemicals	54,478	54,478	67,541	72,827
5340	Other Materials	38,929	38,929	49,109	47,531
5280	Laboratory Fees	28,727	28,727	48,826	40,895
4910	Residuals Management	139,700	139,700	96,203	80,003
5270	Uniforms/Clothing Allowance	2,400	2,400	2,400	1,072
5410	Memberships/Periodicals/Books	613	613	613	679
COLUMN TOTALS		\$1,677,546	\$1,717,546	\$1,698,296	\$1,684,734

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2016 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 3000 - Wastewater Collection Dept.

CODE	DESCRIPTION	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
1110	Salaries and Wages	\$300,363	\$300,363	\$300,363	\$300,363
1410	Overtime	30,361	30,361	30,361	30,361
2110	FICA	25,300	25,300	25,300	25,300
2540	Unemployment Taxes	1,049	1,049	519	137
2200	Employer Pension Contribution	18,022	18,022	18,022	18,022
2310	Health/Life Insurance	98,643	98,643	106,045	115,002
2430	Workers Compensation	9,624	9,624	11,344	11,344
4010	Travel and Training	12,000	12,000	12,000	12,000
4110	Telephone and Fax	2,069	2,069	2,069	2,069
4350	Electric	38,836	38,836	36,932	40,262
4510	General Liability Insurance	18,586	18,586	17,911	17,911
4530	Comprehensive Auto Insurance	5,732	5,732	5,206	5,206
4590	Other Insurance	1,400	1,400	1,201	1,201
4640	Repairs & Maintenance	62,349	62,349	93,289	150,842
4630	Other Contract Services	1,977	1,977	6,394	5,175
5220	Vehicle Fuel	15,278	15,278	13,215	14,541
4650	Vehicle Maintenance	27,504	27,504	46,950	40,849
3310	Licenses & Permits	8,306	8,306	8,306	5,674
5240	Chemicals	1,596	1,596	1,596	0
5340	Other Materials	30,781	30,781	59,636	58,631
5270	Uniforms/Clothing Allowance	1,800	1,800	1,800	1,420
5410	Memberships/Periodicals/Books	405	405	405	429
COLUMN TOTALS		\$711,981	\$711,981	\$798,864	\$856,739

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2016 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 4000 - Customer Service / Administration

CODE	DESCRIPTION	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
1110	Salaries and Wages	\$606,719	\$606,719	\$627,719	\$564,247
1410	Overtime	3,572	3,572	3,572	85
2110	FICA	46,687	46,687	48,294	43,171
2540	Unemployment Taxes	1,862	1,862	1,157	114
2200	Employer Pension Contribution	36,403	36,403	37,663	29,891
2310	Health/Life Insurance	153,040	153,040	144,195	158,057
2430	Workers Compensation	1,282	1,282	1,578	2,041
3120	Legal Services	43,000	43,000	61,000	56,500
3130	Legal Services - Sewer Assessments	0	0	0	0
3130	Other Professional Services	1,500	29,000	29,000	11,774
3210	Accounting/Auditing	44,000	44,000	44,000	37,350
3140	Engineering Services	287,780	287,780	234,780	87,696
3140	Engineering Services - SRF	0	0	0	0
4010	Travel and Training	34,000	34,000	34,000	29,719
4110	Telephone and Fax	3,961	3,961	3,961	3,572
4210	Postage & Freight	44,434	44,434	44,434	34,214
4510	General Liability Insurance	3,671	3,671	3,745	3,745
4530	Comprehensive Auto Insurance	819	819	744	744
4590	Other Insurance	33,010	33,010	42,508	36,508
4630	Other Contract Services	36,069	36,069	31,069	697
4640	Repairs & Maintenance	22,162	22,162	68,236	53,008
5220	Vehicle Fuel	369	369	233	25
4650	Vehicle Maintenance	790	790	1,163	1,095
5130	Office Supplies	27,423	27,423	27,423	26,199
4930	Misc. Office Expense	35,682	35,682	35,682	49,123
4930	Misc. Bank Fees	9,337	9,337	3,883	4,009
4930	Misc. Expense	735	735	735	(2,762)
4930	Arrowhead Assessment Exp.	3,000	3,000	3,000	0
4930	Advertising	3,628	3,628	3,628	5,116
	Board Member Pay (Included in wages & benefits)	21,000	21,000	0	0
3310	Licenses and Permits	1,459	1,459	1,459	175
5410	Memberships/Periodicals/Books	9,078	9,078	9,078	12,308
COLUMN TOTALS		\$1,516,471	\$1,543,971	\$1,547,938	\$1,248,421

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2016 BUDGET
OPERATIONS AND MAINTENANCE EXPENDITURES
PROGRAM 5000 - MAINTENANCE

CODE	DESCRIPTION	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
1110	Salaries and Wages	\$356,948	\$356,948	\$356,948	\$176,382
1410	Overtime	26,025	26,025	26,025	706
2110	FICA	29,297	29,297	29,297	13,290
2540	Unemployment Taxes	799	799	379	64
2200	Employer Pension Contribution	21,417	21,417	21,417	14,951
2310	Health/Life Insurance	123,515	123,515	100,366	109,539
2430	Workers Compensation	11,145	11,145	13,136	9,306
4010	Travel and Training	12,000	12,000	12,000	11,139
4110	Telephone and Fax	1,700	1,700	1,585	3,043
4510	General Liability Insurance	2,526	2,526	2,226	2,226
4530	Comprehensive Auto Insurance	5,732	5,732	6,694	6,694
4640	Repairs & Maintenance	9,471	9,471	14,754	18,796
4630	Other Contract Services	2,991	2,991	4,850	4,396
5220	Vehicle Fuel	11,031	11,031	9,540	4,968
4650	Vehicle Maintenance	12,103	12,103	16,409	16,126
3310	Licenses and Permits	1,133	1,133	689	142
5340	Other Materials	15,105	15,105	29,715	37,298
5270	Uniforms/Clothing Allowance	1,800	1,800	1,800	1,418
5410	Memberships/Periodicals/Books	465	465	465	413
COLUMN TOTALS		\$645,202	\$645,202	\$648,295	\$430,897

CAPITAL OUTLAY

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2016 BUDGET

WATER TREATMENT AND DISTRIBUTION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		68,659	68,659	68,659	25,000
ON GOING METER REPLACEMENT FUND	2016-101	100,000	100,000	150,000	164,611
(2) F150 REGULAR CAB	2016-102	56,924	56,924	56,924	56,924
GPS - 14	2016-103	4,755	4,755	4,755	1,540
SCADA - WATER PLANTS (3)	2016-104	40,000	40,000	48,000	35,950
SHED					2,786
(1) ELECTRIC GATE - CARSON WATER PLANT	2015-103	0	10,983		10,983
A/C CARSON PLANT					11,775
AC & UNDERSIZED LINES -1,2,3,& 4 (ENGINEERING & PERMITTING)			180,000	180,000	170,000
LAKE TRAFFORD RD/19TH REPLACE AC LINE			70,000	70,000	-
PROJECTS FINANCED FROM RESERVE FUNDS -		-270,338	-531,321	-578,338	-479,569
Contributed Capital - Developer		35,000	35,000	35,000	0
Contributed Capital - Customer		30,000	30,000	30,000	44,060
TOTALS		65,000	65,000	65,000	44,060

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2016 BUDGET

WASTEWATER TREATMENT CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		59,248	59,248	71,470	25,000
F150 4X4	2016-201	30,739	30,739	30,739	30,739
GPS - 7	2016-202	2,377	2,377	2,377	770
FENCING			43,061	43,061	7,163
DIW PIPING + ENGINEERING			164,943	181,462	167,000
LAKESIDE EQUIPMENT ROTORS					20,736
BLEACH PUMPS					7,078
CLARIFIERS - WALKWAY					13,369
ROTOR REBUILD					7,894
FLOWMETER					2,477
SHED					2,033
SCUMPIT PUMP					16,186
PROJECTS FINANCED FROM RESERVE FUNDS -		-92,364	-300,368	-329,109	-300,445
USDA FUNDED PROJECT LOAN - WWTP EXPANSION					
USDA FUNDED PROJECT GRANT * ESTIMATED 2013					
TOTALS		\$0	\$0	\$0	\$0

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2016 BUDGET

WASTEWATER COLLECTION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		59,248	59,248	59,248	39,495
MANHOLE REPLACEMENT		50,000	50,000	50,000	50,000
LIFT STATION REPLACEMENT PARTS-ONGOING	2016-301	40,000	40,000	40,000	40,000
F250 TRUCK WITH UTILITY BODY	2016-302	29,604	29,604	29,604	29,604
LIFT STATION SCADA SYSTEM	2016-303	30,000	30,000	30,000	33,403
GPS - 8	2016-304	2,717	2,717	2,717	880
LIFT STATION REHAB Q & X4	2016-305	91,000	180,000	180,000	160,850
X2 PUMP					19,753
MANHOLE K18					7,500
HIGH PRIORITY SEWER LINE REHAB #2 FWV			249,000	249,000	-
LIFT STATION W FORCEMAIN			172,700	172,700	137,000
PROJECTS FINANCED FROM RESERVE FUNDS -		-302,569	-813,269	-813,269	-518,485
Contributed Capital - Developer -		35,000	35,000	35000	-
TOTALS		\$35,000	\$35,000	\$35,000	\$0

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2016 BUDGET

CUSTOMER SERVICE / ADMINISTRATION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		29,700	29,700	29,700	27,534
ADMIN OFFICE REPAIRS - LOBBY & DOORS	2016-401	20,000	20,000	20,000	20,000
GPS - 1	2016-402	340	340	340	110
JETSCAN MONEY COUNTER					2,166
PROJECTS FINANCED FROM RESERVE FUNDS -		-50,040	-50,040	-50,040	-49,810
USDA FUNDED PROJECT LOAN					
USDA FUNDED PROJECT GRANT *					
TOTALS		0	0	0	0

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2016 BUDGET

MAINTENANCE CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		5,000	5,000	5,000	5,000
EMERGENCY, SPECIALTY & SHOP TOOLS	2016-501	15,000	15,000	15,000	13,838
GPS - 9	2016-502	3,057	3,057	3,057	990 0
PROJECTS FINANCED FROM RESERVE FUNDS -		-23,057	-23,057	-23,057	-19,828
TOTALS		\$0	\$0	\$0	\$0

DEBT

SERVICE

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2016 BUDGET

DEBT SERVICE EXPENDITURES	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
DEBT SERVICE EXPENDITURES				
SERIES A REVENUE BONDS				
Principal	100,000	100,000	100,000	100,000
Interest	27,500	27,500	27,500	27,500
SERIES B REVENUE BONDS				
Principal	34,000	34,000	34,000	34,000
Interest	9,550	9,550	9,550	9,550
SERIES 1985 REVENUE BONDS				
Principal	22,000	22,000	22,000	22,000
Interest	14,348	14,348	14,348	14,348
SERIES 1989 REVENUE BONDS				
Principal	102,000	102,000	102,000	102,000
Interest	120,450	120,450	120,450	120,450
SERIES 1990 REVENUE BONDS				
Principal	7,000	7,000	7,000	7,000
Interest	8,050	8,050	8,050	8,050
SERIES 1996 REVENUE BONDS				
Principal	96,000	96,000	96,000	96,000
Interest	164,256	164,256	164,256	164,256
SERIES 1998 REVENUE BONDS				
Principal	16,000	16,000	16,000	16,000
Interest	28,305	28,305	28,305	28,305
SERIES 2001 REFUNDING BONDS (USDA)				
Principal	40,000	40,000	40,000	40,000
Interest	85,050	85,050	85,050	85,050
CAPITAL LEASE PAYMENTS				
Principal	0	0	0	0
Interest	0	0	0	0
SERIES 2008 REVENUE BONDS (USDA)				
Principal	47,000	47,000	47,000	47,000
Interest	136,675	136,675	136,675	136,675
SERIES 2013 REVENUE BONDS (USDA)				
Principal	49,000	49,000	49,000	48,000
Interest	122,100	122,100	122,100	123,300
SERIES 2013 REVENUE BONDS (USDA)- Assessment				
Principal	53,045	53,045	53,045	53,045
Interest	3,183	3,183	3,183	3,183
SERIES 2018 REVENUE BONDS				
Principal	0			0
Interest	0			0
FDEP LOAN DW110120				
Principal	16,943	17,880	17,880	17,405
Interest	10,377	9,440	9,440	9,915
FDEP LOAN DW110121				
Principal	13,857	14,543	14,543	14,196
Interest	7,417	6,732	6,732	7,079
Total Principal	596,845	598,468	598,468	596,646
Total Interest	737,262	735,639	735,639	737,661
TOTAL DEBT SERVICE EXPENDITURES	\$1,334,108	\$1,334,108	\$1,334,108	\$1,334,308

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2016 BUDGET

DEBT SERVICE RESERVES	2016 ORIGINAL	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
DEBT SERVICE RESERVES				
SERIES A REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	151,008	151,008	151,008	151,008
SERIES B REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	20,592	20,592	20,592	20,592
SERIES 1985 REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	37,680	37,680	37,680	37,680
SERIES 1989 REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	404,518	404,518	404,518	404,518
SERIES 1990 REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	27,931	27,931	27,931	27,931
SERIES 1996 REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	426,868	426,868	426,868	426,868
SERIES 1998 REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	31,500	31,500	31,500	31,500
SERIES 2001 REVENUE BONDS				
Annual Reserve	0	0	0	0
Balance	52,250	52,250	52,250	52,250
SERIES 2008 REVENUE BONDS (USDA)				
Annual Reserve	18,372	18,372	18,372	18,372
Balance	146,976	146,976	128,604	146,976
SERIES 2013 REVENUE BONDS (USDA)				
Annual Reserve	20,000	20,000	20,000	20,000
Balance	63,333	63,333	43,333	63,333
SERIES 2018 REVENUE BONDS (USDA)				
Annual Reserve			0	0
Balance				
LESS				
BALANCE IN SPECIAL RESTRICTED RESERVE	165,900	165,900	165,900	165,900
Total Annual Reserves	38,372	38,372	38,372	38,372
Reserve Balance	1,196,756	1,196,756	1,135,051	1,196,756

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2016 BUDGET

Unrestricted Net Assets	2015 ACTUAL	2016 ADOPTED	2016 1ST AMENDMENT	2016 2ND AMENDMENT	2016 FINAL
Designated Funds					
Designated for emergencies					
Additions to fund	100,000	100,000	100,000	100,000	100,000
Reductions to fund					
Net emergency fund	860,000	960,000	960,000	960,000	960,000
Designated for operations (6 months)					
Additions to fund	37,494	536,174	56,251	627,346	627,346
Reductions to fund					
Net operation funds	2,673,344	3,209,518	3,265,768	3,300,690	3,300,690
Designated for vehicle replacement					
Additions to fund	195,720	100,000	100,000	100,000	100,000
Reductions to fund	(172,218)	(117,267)	(117,267)	(117,267)	(117,267)
Net vehicle replacement fund	276,353	235,584	218,317	259,086	259,086
Designated for capital equipment					
Additions to fund	1,395,000	530,000	1,710,000	1,730,000	1,600,000
Reductions to fund	(1,412,950)	(528,736)	(1,600,787)	(1,664,323)	(1,250,869)
Net capital/equipment fund	191,103	192,367	300,316	256,780	540,234
Designated for maintenance reserve					
Additions to fund	240,055	240,055	240,055	240,055	240,055
Reductions to fund					
Net maintenance reserve	1,903,042	2,143,097	2,143,097	2,143,097	2,143,097
Transfer to operations	0	(686,156)	(1,019,419)	(1,088,813)	(276,387)
Undesignated	1,803,970	1,076,410	666,497	765,567	692,296
Total Designated funds	5,903,842	6,740,566	6,887,499	6,919,653	7,203,107
Undesignated funds	1,803,970	1,076,410	666,497	765,567	692,296
Total additions	1,968,269	1,506,229	2,206,306	2,797,401	2,667,401
Total reductions	(1,585,168)	(1,332,159)	(2,737,473)	(2,870,403)	(1,644,523)
Balance	7,707,812	7,130,820	6,534,576	6,596,407	7,619,016

PASSED AND DULY ADOPTED by the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT, this 16th day of November 2016.

BOARD OF COMMISSIONERS
IMMOKALEE WATER AND SEWER DISTRICT

BY: _____

Joseph Brister
Chairman

BY: _____

Bonnie Keen
Secretary