

RESOLUTION # 16-02

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT ADOPTING THE FINAL 2015 FISCAL YEAR BUDGET.

WHEREAS, the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT (hereinafter referred to as the "Board") is empowered to construct, operate and maintain a Water and Sewer System (the "System") as described in Florida Statute Chapter 78-494, Laws of Florida, which was amended by chapters 93-366, 94-489, and 95-492, Laws of Florida, was codified, reenacted, amended, and repealed as Chapter No. 98-495, was amended in Chapter 2005-298; and was amended in Chapter 2015-205; and

WHEREAS, the Board is authorized and empowered to make rules and regulations for its own government and proceedings; and

WHEREAS, the Board met reviewed, amended, and *adopted* the budget for the Fiscal year ending September 30, 2015, during a publicly advertised meeting on November 17, 2015;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT, in public meeting assembled that the following Final 2015 Fiscal Year be adopted and recognized as Resolution 16-02:

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2015 BUDGET

SOURCES AND USES OF FUNDS	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
SOURCES OF FUNDS			
Charges for Services			
Water Sales	\$2,720,478	\$2,683,566	\$2,723,616
Wastewater Charges	4,626,397	4,627,069	4,689,555
Meter Service Charges	580,807	585,128	585,006
Reconnection and Transfer Fees	105,000	102,360	103,275
Miscellaneous Charges and Fees	50,000	237,757	231,167
Late Fees	86,000	84,349	84,190
Cross Connection Control fee	289,000	297,337	296,521
Total Charges for Services	\$8,457,683	\$8,617,566	\$8,713,330
Non-Operating Revenue			
Interest Income	\$33,566	\$46,137	\$47,692
Interest Income - Assessments	0	0	0
Assessment Interest Income	5,435	5,435	0
Contributed Capital - Grant/FDEP	0	0	0
Contributed Capital - Grant- USDA	0	0	380,506
Contributed Capital - Customers	30,000	90,332	96,660
Contributed Capital - Developers	300,619	491,147	643,009
Debt Proceeds - USDA	0	0	0
Debt Proceeds - FDEP	15,526,989	0	0
Debt Proceeds - FCB	0	0	0
Other Non-Operating Revenue	51,741	41,162	42,499
Master Plan	0	0	0
Grant / Insurance Proceeds	0	0	0
Total Non-Operating Revenue	\$15,948,350	\$674,213	\$1,210,366
TOTAL SOURCES OF FUNDS	\$24,406,033	\$9,291,780	\$9,923,696
USES OF FUNDS			
Operations and Maintenance			
Water Treatment and Distribution	\$1,840,123	\$1,774,582	\$1,657,604
Wastewater Treatment	1,612,293	1,583,379	1,549,908
Wastewater Collection	696,857	694,948	657,649
Customer Service and Administration	1,246,955	1,270,332	1,116,294
Maintenance Department	581,820	578,799	346,968
Depreciation	1,600,000	1,600,000	1,737,469
Total O & M Expenditures	\$7,578,048	\$7,502,040	\$7,065,893
Capital Expenditures			
Water Treatment and Distribution	\$15,781,805	\$315,860	\$445,891
Wastewater Treatment	0	0	380,506
Wastewater Collection	265,619	265,619	293,779
Customer Service and Administration	0	0	0
Maintenance Department	0	0	0
Total Capital Expenditures	\$16,047,424	\$581,479	\$1,120,175
Debt Service			
Principal	\$1,348,195	\$571,845	\$572,646
Interest	1,005,583	760,030	759,229
Total Debt Service	\$2,353,777	\$1,331,875	\$1,331,875
Undesignated	\$2,131,773	\$808,570	\$1,195,419
Previous Designated Balance Forward	\$5,069,867	\$5,520,741	\$5,520,741
Designated Funds			
Additions	\$1,843,229	\$1,837,549	\$1,872,549
Reductions	(\$3,000,178)	(\$1,664,263)	(\$1,139,944)
Total Designated Funds	\$3,912,918	\$5,694,027	\$6,253,346
Other Uses of Funds			
Maintenance Reserve	240,055	\$0	\$0
Bad Debt Expense	\$35,000	35,000	31,249
Loss on Disposal of Assets	25,000	25,000	25,000
Total Other Uses of Funds	\$300,055	\$60,000	\$56,249
TOTAL USES OF FUNDS	\$26,279,304	\$9,475,394	\$9,574,192
Transfer from reserves to operations	\$1,873,271	\$183,615	(\$349,504)
EXCESS (DEFICIENCY) OF SOURCES OVER USES OF FUNDS	(0)	\$0	\$0

OPERATIONS
AND
MAINTENANCE

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2015 BUDGET
OPERATIONS AND MAINTENANCE EXPENDITURES
PROGRAM 1000 - Water Treatment and Distribution

CODE	DESCRIPTION	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
1100	Salaries and Wages	\$665,867	\$618,146	\$566,169
1410	Overtime	74,281	74,281	15,848
2110	FICA	56,621	52,971	44,984
2540	Unemployment Taxes	3,736	2,818	2,521
2200	Employer Pension Contribution	39,952	37,089	32,340
2310	Health/Life Insurance	224,094	201,995	201,521
2430	Workers Compensation	28,940	25,940	23,700
4010	Travel and Training	24,000	24,000	19,703
4110	Telephone and Fax	6,654	6,177	7,384
4350	Electric---All Other	157,561	152,957	161,867
4510	General Liability Insurance	18,078	16,595	16,595
4530	Comprehensive Auto Insurance	8,765	8,776	8,776
4590	Other Insurance	80,408	85,031	85,031
4640	Repairs & Maintenance	95,609	127,809	131,744
4630	Other Contract Services	23,330	24,715	27,918
5220	Vehicle Fuel	46,148	34,383	33,583
4650	Vehicle Maintenance	20,161	20,161	16,424
3310	Licenses and Permits	2,045	3,966	7,592
5240	Chemicals	101,314	94,214	101,314
5340	Other Materials	126,674	126,674	126,674
5280	Laboratory Fees	31,104	31,104	22,865
5270	Uniforms/Clothing Allowance	3,600	3,600	2,211
5410	Memberships/Periodicals/Books	1,181	1,181	840
COLUMN TOTALS		\$1,840,123	\$1,774,582	\$1,657,604

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2015 BUDGET
OPERATIONS AND MAINTENANCE EXPENDITURES
PROGRAM 2000 - Wastewater Treatment

CODE	DESCRIPTION	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
1110	Salaries and Wages	\$495,413	\$500,093	\$515,407
1410	Overtime	25,109	25,109	9,327
2110	FICA	39,820	40,178	39,367
2540	Unemployment Taxes	2,824	2,213	2,057
2200	Employer Pension Contribution	29,725	30,006	24,721
2310	Health/Life Insurance	156,074	153,949	140,821
2430	Workers Compensation	15,512	15,512	12,470
4010	Travel and Training	18,000	18,000	6,299
4110	Telephone and Fax	3,433	3,433	2,345
4350	Electric	241,931	241,931	272,887
4370	Section 8 Electric	20,915	14,233	9,752
4510	General Liability Insurance	21,427	16,595	16,595
4530	Comprehensive Auto Insurance	5,578	4,387	4,387
4590	Other Insurance	100,796	90,029	80,029
4920	Section 8 Field Maintenance	14,849	14,849	14,849
4640	Repairs & Maintenance	97,555	97,555	98,072
4660	Section 8 Repairs	13,415	13,415	15,724
4630	Other Contract Services	27,150	27,150	16,659
5220	Vehicle Fuel	19,000	12,226	10,609
4650	Vehicle Maintenance	8,935	13,531	13,195
3310	Licenses and Permits	13,814	11,295	1,275
5240	Chemicals	46,140	49,526	49,947
5340	Other Materials	28,234	30,160	45,757
5280	Laboratory Fees	23,955	29,607	31,280
4910	Residuals Management	139,700	125,408	114,367
5270	Uniforms/Clothing Allowance	2,400	2,400	960
5410	Memberships/Periodicals/Books	589	589	750
COLUMN TOTALS		\$1,612,293	\$1,583,379	\$1,549,908

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2015 BUDGET
OPERATIONS AND MAINTENANCE EXPENDITURES
PROGRAM 3000 - Wastewater Collection Dept.

CODE	DESCRIPTION	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
1110	Salaries and Wages	\$298,820	\$298,820	\$287,280
1410	Overtime	29,781	29,781	14,582
2110	FICA	25,138	25,138	22,725
2540	Unemployment Taxes	1,368	1,045	945
2200	Employer Pension Contribution	17,929	17,929	16,261
2310	Health/Life Insurance	93,619	95,893	95,485
2430	Workers Compensation	9,792	9,792	7,698
4010	Travel and Training	12,000	12,000	8,014
4110	Telephone and Fax	1,989	1,989	1,838
4350	Electric	54,379	35,306	34,577
4510	General Liability Insurance	18,078	16,595	16,595
4530	Comprehensive Auto Insurance	4,780	5,118	5,118
4590	Other Insurance	1,183	1,250	1,250
4640	Repairs & Maintenance	58,008	58,008	59,231
4630	Other Contract Services	1,961	1,901	2,833
5220	Vehicle Fuel	21,528	13,889	13,981
4650	Vehicle Maintenance	15,109	26,446	24,177
3310	Licenses & Permits	7,306	7,306	290
5240	Chemicals	1,451	1,451	1,451
5340	Other Materials	20,448	33,102	41,879
5270	Uniforms/Clothing Allowance	1,800	1,800	919
5410	Memberships/Periodicals/Books	389	389	520
COLUMN TOTALS		\$696,857	\$694,948	\$657,649

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2015 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 4000 - Customer Service / Administration

CODE	DESCRIPTION	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
1110	Salaries and Wages	\$545,009	\$545,009	\$498,614
1410	Overtime	3,044	3,044	1,135
2110	FICA	41,926	41,926	36,240
2540	Unemployment Taxes	3,280	2,148	1,680
2200	Employer Pension Contribution	32,701	32,701	29,032
2310	Health/Life Insurance	141,314	155,652	134,907
2430	Workers Compensation	2,370	1,281	374
3120	Legal Services	43,000	43,000	41,299
3130	Legal Services - Sewer Assessments	0	0	0
3130	Other Professional Services	1,500	1,500	788
3210	Accounting/Auditing	44,000	44,000	34,500
3140	Engineering Services	141,300	141,300	141,300
3140	Engineering Services/ SRF	0	0	0
4010	Travel and Training	27,000	27,000	17,253
4110	Telephone and Fax	5,731	3,809	3,348
4210	Postage & Freight	34,802	42,725	38,152
4510	General Liability Insurance	3,562	3,278	3,278
4530	Comprehensive Auto Insurance	796	731	731
4590	Other Insurance	34,591	29,473	29,473
4630	Other Contract Services	34,682	34,682	509
4640	Repairs & Maintenance	20,346	26,929	30,841
5220	Vehicle Fuel	451	335	255
4650	Vehicle Maintenance	1,687	2,827	2,373
5130	Office Supplies	26,368	26,368	19,592
4930	Misc. Office Expense	34,310	34,310	33,340
4930	Misc. Bank Fees	5,859	8,978	8,340
4930	Misc. Expense	706	706	3,929
4930	Arrowhead Assessment Exp.	3,000	3,000	(35)
4930	Advertising	3,488	3,488	4,871
3310	Licenses and Permits	1,403	1,403	175
5410	Memberships/Periodicals/Books	8,729	8,729	8,301
	Master Plan Expense	0		
COLUMN TOTALS		\$1,246,955	\$1,270,332	\$1,116,294

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2015 BUDGET
OPERATIONS AND MAINTENANCE EXPENDITURES
PROGRAM 5000 - MAINTENANCE

CODE	DESCRIPTION	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
1110	Salaries and Wages	\$316,563	\$316,563	\$163,480
1410	Overtime	38,745	38,745	1,036
2110	FICA	27,181	27,181	12,229
2540	Unemployment Taxes	1,368	616	451
2200	Employer Pension Contribution	18,994	18,994	15,982
2310	Health/Life Insurance	96,456	98,059	91,120
2430	Workers Compensation	10,588	9,088	7,686
4010	Travel and Training	12,000	12,000	3,173
4110	Telephone and Fax	1,645	1,635	1,703
4510	General Liability Insurance	2,464	2,255	2,255
4530	Comprehensive Auto Insurance	5,578	5,118	5,118
4640	Repairs & Maintenance	7,388	7,388	5,495
4630	Other Contract Services	2,876	2,876	1,043
5220	Vehicle Fuel	11,720	10,028	7,945
4650	Vehicle Maintenance	11,638	11,638	10,617
3310	Licenses and Permits	1,089	1,089	40
5340	Other Materials	13,281	13,281	16,131
5270	Uniforms/Clothing Allowance	1,800	1,800	819
5410	Memberships/Periodicals/Books	447	447	645
COLUMN TOTALS		\$581,820	\$578,799	\$346,968

CAPITAL OUTLAY

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2015 BUDGET

WATER TREATMENT AND DISTRIBUTION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		68,012	67,089	25,000
ON GOING METER REPLACEMENT FUND	2015-101	100,000	124,000	134,892
(2) F150 REGULAR CAB	2015-102	45,720	45,720	45,720
(1) ELECTRIC GATE - CARSON WATER PLANT	2015-103	10,983	10,983	10,983
MINI TAKEUCHI EXCAVATOR AND TRAILER	2015-104	60,000	59,944	59,944
COMPUTERS (4) PLUS INSTALLATION	2015-105	2,700	4,052	4,052
AC & UNDERSIZED LINES -1,2,3,& 4 (ENGINEERING & PERMITTING)		500,000	500,000	500,000
NEW AC JVW PLANT		11,775	11,775	11,775
AC REPLACEMENT WATER PLANT OFFICE			5,975	5,975
IMMOKALEE DRIVE - QUALITY ENTERPRISES			196,000	199,999
CARPORT FOR EQUIPMENT			2,353	2,353
PROJECTS FINANCED FROM RESERVE FUNDS -		-799,190	-1,027,892	-1,000,693
FDEP SRF LOAN		15,526,989		
Contributed Capital - Developer		225,528	225,528	349,231
Contributed Capital - Customer		29,288	90,332	96,660
TOTALS		15,781,805	315,860	445,891

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2015 BUDGET

WASTEWATER TREATMENT CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		57,830	12,812	12,812
EXTRA SPREADER FOR BIOSSET	2015-201	45,000	45,931	45,931
4X4 ALL TERRAIN UTILITY VEHICLE	2015-202	11,000	11,000	11,000
CLARIFIER REPAIR			40,000	40,000
CARPORTS FOR EQUIPMENT			5,018	5,018
GEOTECH SENSORS - MONITORING EQUIP SPRAYFIELD				15,160
DIW Piping Project				16,519
PROJECTS FINANCED FROM RESERVE FUNDS -		-113,830	-114,761	-146,440
USDA FUNDED PROJECT LOAN - WWTP EXPANSION				
USDA FUNDED PROJECT GRANT * ESTIMATED 2013				380,506
TOTALS		\$0	\$0	\$380,506

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2015 BUDGET

WASTEWATER COLLECTION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		55,042	42,247	35,000
MANHOLE REPLACEMENT		50,000	50,000	50,000
LIFT STATION REPLACEMENT PARTS-ONGOING	2015-301	40,000	40,000	40,000
BOOM TRUCK WITH HYDRAULIC CRANE	2015-302	76,498	76,498	76,498
LIFT STATION SCADA SYSTEM (5)	2015-303	31,250	33,403	33,403
PORTABLE GENERATOR	2015-304	24,000	23,597	23,597
SEWER CAMERA	2015-305	12,588	12,147	12,147
LIFT STATION X2 & W CELLULAR BASED RTU			6,032	11,300
CARPORT ROOFS FOR EQUIPMENT			5,013	5,013
PROJECTS FINANCED FROM RESERVE FUNDS -		-289,378	-288,937	-286,958
Contributed Capital - Developer -		265,619	265,619	293,779
TOTALS		\$265,619	\$265,619	\$293,779

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2015 BUDGET

CUSTOMER SERVICE / ADMINISTRATION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		29,040	24,084	24,084
TAPE BACKUP ON FILE SERVER			2,956	2,956
BILLMASTER UPGRADE TO ONLINE PAYMENTS			2,000	2,000
PROJECTS FINANCED FROM RESERVE FUNDS -		-29,040	-29,040	-29,040
USDA FUNDED PROJECT LOAN				
USDA FUNDED PROJECT GRANT *				
TOTALS		0	0	0

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2015 BUDGET

MAINTENANCE CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		5,000	5,000	5,000
F250 TRUCK WITH 8' UTILITY BOX	2015-501	25,883	0	0
EMERGENCY, SPECIALTY & SHOP TOOLS	2015-502	10,000	10,000	10,000
CARPORT ROOF			5,018	5,018
TRAILER				6,298
PROJECTS FINANCED FROM RESERVE FUNDS -		-40,883	-20,018	-26,316
TOTALS		\$0	\$0	\$0

DEBT

SERVICE

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2015 BUDGET

DEBT SERVICE EXPENDITURES	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
DEBT SERVICE EXPENDITURES			
SERIES A REVENUE BONDS			
Principal	90,000	90,000	90,000
Interest	32,000	32,000	32,000
SERIES B REVENUE BONDS			
Principal	37,000	37,000	37,000
Interest	11,400	11,400	11,400
SERIES 1985 REVENUE BONDS			
Principal	21,000	21,000	21,000
Interest	15,398	15,398	15,398
SERIES 1989 REVENUE BONDS			
Principal	97,000	97,000	97,000
Interest	125,300	125,300	125,300
SERIES 1990 REVENUE BONDS			
Principal	6,000	6,000	6,000
Interest	8,350	8,350	8,350
SERIES 1996 REVENUE BONDS			
Principal	91,000	91,000	91,000
Interest	168,920	168,920	168,920
SERIES 1998 REVENUE BONDS			
Principal	15,000	15,000	15,000
Interest	28,980	28,980	28,980
SERIES 2001 REFUNDING BONDS (USDA)			
Principal	38,000	38,000	38,000
Interest	86,760	86,760	86,760
CAPITAL LEASE PAYMENTS			
Principal	0	0	0
Interest	0	0	0
SERIES 2008 REVENUE BONDS (USDA)			
Principal	45,000	45,000	45,000
Interest	138,644	138,644	138,644
SERIES 2013 REVENUE BONDS (USDA)			
Principal	48,000	48,000	48,000
Interest	121,974	123,300	123,300
SERIES 2013 REVENUE BONDS (USDA)- Assessment			
Principal	53,045	53,045	53,045
Interest	3,183	3,183	3,183
FLORIDA COMMUNITY BANK - WWTP CONST. LOAN			
Principal	0	0	0
Interest	0	0	0
FDEP LOAN DW110120			
Principal	16,943	16,943	17,405
Interest	10,377	10,377	9,915
FDEP LOAN DW110121			
Principal	13,857	13,857	14,196
Interest	7,417	7,417	7,079
FDEP LOAN DW11014			
Principal	776,349		0
Interest	246,879		0
Total Principal	1,348,195	571,845	572,646
Total Interest	1,005,583	760,030	759,229
TOTAL DEBT SERVICE EXPENDITURES	\$2,353,777	\$1,331,875	\$1,331,875

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2015 BUDGET

DEBT SERVICE RESERVES	2015 ORIGINAL	2015 1ST AMENDMENT	2015 FINAL
DEBT SERVICE RESERVES			
SERIES A REVENUE BONDS			
Annual Reserve	0	0	0
Reserve Balance	151,008	151,008	151,008
SERIES B REVENUE BONDS			
Annual Reserve	0	0	0
Reserve Balance	20,592	20,592	20,592
SERIES 1985 REVENUE BONDS			
Annual Reserve	0	0	0
Reserve Balance	37,680	37,680	37,680
SERIES 1989 REVENUE BONDS			
Annual Reserve	0	0	0
Reserve Balance	404,518	404,518	404,518
SERIES 1990 REVENUE BONDS			
Annual Reserve	0	0	0
Reserve Balance	27,931	27,931	27,931
SERIES 1996 REVENUE BONDS			
Annual Reserve	0	0	0
Reserve Balance	426,868	426,868	426,868
SERIES 1998 REVENUE BONDS			
Annual Reserve	0	0	0
Reserve Balance	31,500	31,500	31,500
SERIES 2001 REVENUE BONDS			
Annual Reserve	0	0	0
Balance	52,250	52,250	52,250
SERIES 2008 REVENUE BONDS (USDA)			
Annual Reserve	18,372	18,372	18,372
Balance	128,604	128,604	128,604
SERIES 2013 REVENUE BONDS (USDA)			
Annual Reserve	20,000	20,000	20,000
Balance	43,333	43,333	43,333
LESS			
BALANCE IN SPECIAL RESTRICTED RESERVE	165,900	165,900	165,900
Total Annual Reserves	38,372	38,372	38,372
Reserve Balance	1,158,384	1,158,384	1,158,384

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2015 BUDGET

Unrestricted Net Assets	2015 ADOPTED	2015 1ST AMENDMENT	2015 FINAL
Designated Funds			
Designated for emergencies			
Additions to fund	100,000	100,000	100,000
Reductions to fund			
Net emergency fund	860,000	860,000	860,000
Designated for operations (6 months)			
Additions to fund	353,174	37,494	37,494
Reductions to fund			
Net operation funds	2,913,526	2,673,344	2,673,344
Designated for vehicle replacement			
Additions to fund	150,000	100,000	100,000
Reductions to fund	(148,000)	(122,218)	(76,498)
Net vehicle replacement fund	259,877	230,633	276,353
Designated for capital equipment			
Additions to fund	1,000,000	1,360,000	1,395,000
Reductions to fund	(978,907)	(1,358,429)	(1,412,950)
Net capital/equipment fund	301,445	210,624	191,103
Designated for maintenance reserve			
Additions to fund	240,055	240,055	240,055
Reductions to fund			
Net maintenance reserve	1,903,042	1,903,042	1,903,042
Transfer to operations	(1,873,271)	(183,615)	349,504
Undesignated	2,131,773	808,570	1,195,419
Total Designated funds	6,237,890	5,877,642	5,903,842
Undesignated funds	2,131,773	808,570	1,195,419
Total additions	1,843,229	1,837,549	1,872,549
Total reductions	(3,000,178)	(1,664,263)	(1,139,944)
Balance	6,496,392	6,502,597	7,448,766

PASSED AND DULY ADOPTED by the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT, this 17th day of November 2015.

BOARD OF COMMISSIONERS
IMMOKALEE WATER AND SEWER DISTRICT

BY: _____
Patricia Anne Goodnight
Chairperson

BY: _____
Bonnie Keen
Secretary