

RESOLUTION # 15-02

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT AMENDING THE FISCAL YEAR 2014 BUDGET

WHEREAS, the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT (hereinafter referred to as the "Board") is empowered to construct, operate and maintain a Water and Sewer System (the "System") as described in Florida Statute Chapter 78-494, Laws of Florida, which was amended by chapters 93-366, 94-489, and 95-492, Laws of Florida, was codified, reenacted, amended, and repealed as Chapter No. 98-495, and was amended as Chapter 2005-298; and

WHEREAS, the Board is authorized and empowered to make rules and regulations for its own government and proceedings; and

WHEREAS, the Board met, reviewed, and amended the budget for the Fiscal year ending September 30, 2014, during a publicly advertised meeting on November 19, 2013;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT, in public meeting assembled that the following Fiscal Year 2014 Final Budget be adopted and recognized as Resolution 15-02:

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2014 BUDGET

SOURCES AND USES OF FUNDS	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
SOURCES OF FUNDS				
Charges for Services				
Water Sales	\$2,517,428	\$2,517,428	\$2,590,409	\$2,565,219
Wastewater Charges	4,275,019	4,275,019	4,403,357	4,385,245
Meter Service Charges	530,363	530,363	553,070	557,015
Reconnection and Transfer Fees	105,000	105,000	102,687	102,250
Miscellaneous Charges and Fees	35,000	35,000	47,320	63,417
Late Fees	80,000	80,000	86,524	86,350
Cross Connection Control fee	280,000	280,000	288,630	290,005
Total Charges for Services	\$7,822,810	\$7,822,810	\$8,071,997	\$8,049,501
Non-Operating Revenue				
Interest Income	\$51,794	\$51,794	\$47,952	\$51,012
Interest Income - Assessments	0	0	0	0
Contributed Capital - Grant/FDEP	0	0	5,435	0
Contributed Capital - Grant- USDA	3,425,300	3,425,300	941,640	941,640
Contributed Capital - Customers	25,000	25,000	29,288	31,259
Contributed Capital - Developers	70,000	70,000	491,147	450,028
Debt Proceeds - USDA	0	4,932,000	0	0
Debt Proceeds - FDEP	0	0	0	0
Debt Proceeds - FCB	0	0	0	0
Other Non-Operating Revenue	49,000	49,000	49,751	46,443
Master Plan	0	0	0	0
Grant / Insurance Proceeds	0	0	0	0
Total Non-Operating Revenue	\$3,621,094	\$8,553,094	\$1,565,213	\$1,520,382
TOTAL SOURCES OF FUNDS	\$11,443,904	\$16,375,904	\$9,637,210	\$9,569,883
USES OF FUNDS				
Operations and Maintenance				
Water Treatment and Distribution	\$1,662,685	\$1,662,685	\$1,549,273	\$1,457,864
Wastewater Treatment	1,416,069	1,416,069	1,559,934	1,505,131
Wastewater Collection	576,672	576,672	601,875	602,447
Customer Service and Administration	1,108,402	1,108,402	1,129,992	1,059,793
Maintenance Department	507,872	507,872	404,173	372,819
Depreciation	1,600,000	1,600,000	1,600,000	1,600,000
Total O & M Expenditures	\$6,871,700	\$6,871,700	\$6,845,248	\$6,598,054
Capital Expenditures				
Water Treatment and Distribution	\$60,000	\$55,000	\$254,816	\$256,786
Wastewater Treatment	3,425,300	9,113,300	941,640	1,340,041
Wastewater Collection	35,000	35,000	265,619	224,500
Customer Service and Administration	0	0	0	0
Maintenance Department	0	0	0	0
Total Capital Expenditures	\$3,520,300	\$9,203,300	\$1,462,075	\$1,821,327
Debt Service				
Principal	\$510,804	\$510,804	\$503,845	\$503,845
Interest	773,656	773,656	780,615	780,615
Total Debt Service	\$1,284,460	\$1,284,460	\$1,284,460	\$1,284,460
Undesignated	\$3,084,797	\$2,770,945	\$101,496	\$101,496
Previous Designated Balance Forward	\$5,898,264	\$5,896,264	\$4,780,872	\$4,780,872
Designated Funds				
Additions	\$2,675,553	\$6,315,553	\$5,975,553	\$5,975,553
Reductions	(\$2,801,850)	(\$7,171,621)	(\$6,045,338)	(\$6,045,338)
Total Designated Funds	\$5,771,967	\$5,040,196	\$4,711,087	\$4,711,087
Other Uses of Funds				
Maintenance Reserve	240,055	\$240,055	\$240,055	\$240,055
Bad Debt Expense	\$35,000	35,000	35,000	15,000
Loss on Disposal of Assets	25,000	25,000	25,000	20,000
Total Other Uses of Funds	\$300,055	\$300,055	\$300,055	\$275,055
TOTAL USES OF FUNDS	\$11,976,515	\$17,659,515	\$9,891,838	\$9,978,896
Transfer from reserves to operations	\$532,611	\$1,283,611	\$254,628	\$409,013
EXCESS (DEFICIENCY) OF				
SOURCES OVER USES OF FUNDS	(0)	\$0	\$0	(\$0)

OPERATIONS
AND
MAINTENANCE

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2014 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 1000 - Water Treatment and Distribution

CODE	DESCRIPTION	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
1100	Salaries and Wages	\$544,149	\$544,149	\$538,995	\$514,630
1410	Overtime	27,923	27,923	10,108	6,991
2110	FICA	43,763	43,763	42,006	40,657
2540	Unemployment Taxes	3,736	3,736	3,736	2,210
2200	Employer Pension Contribution	32,649	32,649	32,340	27,825
2310	Health/Life Insurance	186,334	186,334	186,334	198,557
2430	Workers Compensation	22,368	22,368	31,949	26,518
4010	Travel and Training	24,000	24,000	24,000	10,168
4110	Telephone and Fax	7,703	7,703	6,398	7,051
4350	Electric---All Other	189,935	189,935	143,237	154,427
4510	General Liability Insurance	15,937	15,937	16,141	16,141
4530	Comprehensive Auto Insurance	8,148	8,148	7,826	7,826
4590	Other Insurance	74,516	74,516	71,793	71,793
4640	Repairs & Maintenance	102,606	102,606	100,692	91,420
4630	Other Contract Services	50,215	50,215	22,433	19,815
5220	Vehicle Fuel	44,810	44,810	41,953	41,550
4650	Vehicle Maintenance	19,386	19,386	19,386	16,414
3310	Licenses and Permits	6,614	6,614	1,966	1,632
5240	Chemicals	97,097	97,097	92,104	95,190
5340	Other Materials	121,802	121,802	121,802	83,826
5280	Laboratory Fees	34,858	34,858	29,939	20,624
5270	Uniforms/Clothing Allowance	3,000	3,000	3,000	2,129
5410	Memberships/Periodicals/Books	1,136	1,136	1,136	470
COLUMN TOTALS		\$1,662,685	\$1,662,685	\$1,549,273	\$1,457,864

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2014 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 2000 - Wastewater Treatment

CODE	DESCRIPTION	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
1110	Salaries and Wages	\$400,950	\$400,950	\$448,542	\$454,564
1410	Overtime	18,528	18,528	18,528	6,310
2110	FICA	32,090	32,090	35,731	34,503
2540	Unemployment Taxes	2,824	2,824	2,406	1,906
2200	Employer Pension Contribution	24,057	24,057	26,913	20,567
2310	Health/Life Insurance	126,749	126,749	126,749	135,147
2430	Workers Compensation	12,500	12,500	12,500	9,943
4010	Travel and Training	16,000	16,000	16,000	1,343
4110	Telephone and Fax	3,301	3,301	3,301	2,649
4350	Electric	214,211	214,211	151,207	169,202
4370	Section 8 Electric	18,600	18,600	19,014	10,664
4510	General Liability Insurance	15,937	15,937	19,131	19,131
4530	Comprehensive Auto Insurance	3,703	3,703	4,980	4,980
4590	Other Insurance	70,132	70,132	89,996	89,996
4920	Section 8 Field Maintenance	14,278	14,278	14,278	2,000
4640	Repairs & Maintenance	89,085	89,085	118,755	120,914
4660	Section 8 Repairs	12,899	12,899	12,899	11,703
4630	Other Contract Services	26,106	26,106	26,106	16,372
5220	Vehicle Fuel	19,765	19,765	17,273	14,293
4650	Vehicle Maintenance	8,591	8,591	8,591	5,088
3310	Licenses and Permits	2,316	2,316	13,283	10,664
5240	Chemicals	29,480	29,480	41,945	44,388
5340	Other Materials	20,824	20,824	55,293	60,767
5280	Laboratory Fees	22,286	22,286	22,286	25,336
4910	Residuals Management	208,788	208,788	252,159	231,298
5270	Uniforms/Clothing Allowance	1,500	1,500	1,500	1,068
5410	Memberships/Periodicals/Books	567	567	567	335
COLUMN TOTALS		\$1,416,069	\$1,416,069	\$1,559,934	\$1,505,131

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2014 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 3000 - Wastewater Collection Dept.

CODE	DESCRIPTION	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
1110	Salaries and Wages	\$243,161	\$243,161	\$234,333	\$260,158
1410	Overtime	9,640	9,640	9,640	1,576
2110	FICA	19,339	19,339	18,664	19,696
2540	Unemployment Taxes	1,368	1,368	1,368	1,093
2200	Employer Pension Contribution	14,590	14,590	14,060	13,701
2310	Health/Life Insurance	90,239	90,239	90,239	100,822
2430	Workers Compensation	7,533	7,533	7,533	6,314
4010	Travel and Training	12,000	12,000	12,000	3,323
4110	Telephone and Fax	1,913	1,913	1,913	1,538
4350	Electric	41,317	41,317	49,435	31,594
4510	General Liability Insurance	15,937	15,937	16,141	16,141
4530	Comprehensive Auto Insurance	4,444	4,444	4,268	4,268
4590	Other Insurance	1,096	1,096	1,056	1,056
4640	Repairs & Maintenance	60,181	60,181	60,181	52,272
4630	Other Contract Services	822	822	1,886	1,935
5220	Vehicle Fuel	19,571	19,571	19,571	20,454
4650	Vehicle Maintenance	14,528	14,528	14,528	13,646
3310	Licenses & Permits	1,601	1,601	6,306	5,234
5240	Chemicals	1,319	1,319	1,319	1,000
5340	Other Materials	14,200	14,200	35,561	45,590
5270	Uniforms/Clothing Allowance	1,500	1,500	1,500	761
5410	Memberships/Periodicals/Books	374	374	374	275
COLUMN TOTALS		\$576,672	\$576,672	\$601,875	\$602,447

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2014 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 4000 - Customer Service / Administration

CODE	DESCRIPTION	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
1110	Salaries and Wages	\$461,396	\$461,396	\$424,409	\$481,552
1410	Overtime	1,727	1,727	6,216	5,660
2110	FICA	35,429	35,429	32,943	35,584
2540	Unemployment Taxes	3,280	3,280	2,047	1,616
2200	Employer Pension Contribution	27,684	27,684	25,465	27,800
2310	Health/Life Insurance	128,812	128,812	128,812	143,422
2430	Workers Compensation	2,158	2,158	2,158	941
3120	Legal Services	37,000	37,000	37,000	30,555
3130	Legal Services - Sewer Assessments	0	0	0	0
3130	Other Professional Services	1,500	1,500	1,500	1,500
3210	Accounting/Auditing	44,000	44,000	36,500	28,245
3140	Engineering Services	141,300	141,300	210,205	93,630
3140	Engineering Services/ SRF	0	0	0	0
4010	Travel and Training	20,000	20,000	20,000	11,172
4110	Telephone and Fax	5,511	5,511	5,511	3,926
4210	Postage & Freight	33,463	33,463	33,463	37,973
4510	General Liability Insurance	5,311	5,311	3,180	3,180
4530	Comprehensive Auto Insurance	740	740	711	711
4590	Other Insurance	30,885	30,885	30,885	25,252
4630	Other Contract Services	22,604	22,604	33,348	34,558
4640	Repairs & Maintenance	23,307	23,307	12,893	27,132
5220	Vehicle Fuel	551	551	410	347
4650	Vehicle Maintenance	1,622	1,622	1,622	771
5130	Office Supplies	25,523	25,523	25,354	17,173
4930	Misc. Office Expense	35,189	35,189	32,990	37,628
4930	Misc. Bank Fees	5,634	5,634	5,634	6,508
4930	Misc. Expense	679	679	679	140
4930	Arrowhead Assessment Exp.	0	0	2,962	(198)
4930	Advertising	3,354	3,354	3,354	2,840
3310	Licenses and Permits	1,349	1,349	1,349	175
5410	Memberships/Periodicals/Books	8,393	8,393	8,393	6,688
	Master Plan Expense	0			
COLUMN TOTALS		\$1,108,402	\$1,108,402	\$1,129,992	\$1,059,793

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2014 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 5000 - MAINTENANCE

CODE	DESCRIPTION	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
1110	Salaries and Wages	\$289,676	\$289,676	\$186,784	\$161,130
1410	Overtime	16,188	16,188	16,188	0
2110	FICA	23,399	23,399	15,527	12,038
2540	Unemployment Taxes	1,368	1,368	541	449
2200	Employer Pension Contribution	17,381	17,381	11,207	15,992
2310	Health/Life Insurance	81,437	81,437	81,437	99,694
2430	Workers Compensation	9,115	9,115	7,859	7,277
4010	Travel and Training	12,000	12,000	12,000	4,204
4110	Telephone and Fax	2,218	2,218	1,582	1,855
4510	General Liability Insurance	0	0	2,200	2,200
4530	Comprehensive Auto Insurance	5,926	5,926	4,980	4,980
4640	Repairs & Maintenance	3,661	3,661	18,093	18,196
4630	Other Contract Services	2,765	2,765	2,765	895
5220	Vehicle Fuel	10,655	10,655	10,655	10,794
4650	Vehicle Maintenance	16,617	16,617	11,190	6,730
3310	Licenses and Permits	1,047	1,047	1,047	40
5340	Other Materials	12,490	12,490	18,188	25,374
5270	Uniforms/Clothing Allowance	1,500	1,500	1,500	606
5410	Memberships/Periodicals/Books	430	430	430	365
COLUMN TOTALS		\$507,872	\$507,872	\$404,173	\$372,819

CAPITAL OUTLAY

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2014 BUDGET

WATER TREATMENT AND DISTRIBUTION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		62,936	62,936	64,130	58,590
ON GOING METER REPLACEMENT FUND	2014-101	100,000	100,000	100,000	131,653
F150 4X2 REGULAR CAB	2014-102	21,101	21,101	21,101	21,001
F250 4X4 REGULAR CAB WITH UTILITY BODY	2014-103	28,413	28,413	28,413	27,420
4" DIAPHRAGM PUMP	2014-104	11,730	11,730	11,730	11,650
CARPORT FOR EQUIPMENT	2014-105	2,660	2,660	2,660	2,660
AC & UNDERSIZED LINES (Steven's & Layton)			2,020,004	1,681,759	1,681,759
AC REPL JVW PLANT				0	5,975
PROJECTS FINANCED FROM RESERVE FUNDS -		-226,840	-2,246,844	-1,909,793	-1,940,708
Contributed Capital - Developer		35,000	30,000	225,528	225,528
Contributed Capital - Customer		25,000	25,000	29,288	31,258
TOTALS		60,000	55,000	254,816	256,786

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2014 BUDGET

WASTEWATER TREATMENT CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		53,438	53,438	53,438	51,336
TRACTOR & MOWER	2014-201	74,421	74,421	74,421	74,421
CARPORTS FOR EQUIPMENT	2014-202	5,880	5,880	5,880	5,880
EZ-GO HD UTILITY VEHICLE	2014-203	9,038	9,038	9,038	9,038
COMPUTER					2,102
SCHWING BIOSET - NEW FERTILIZER PROCESS		1,518,209	2,054,877	1,580,684	1,586,100
SEWER REHAB DESIGN/ GREELEY & HANSEN					90,771
CLARIFIER REHAB DESIGN / GREELEY & HANSEN					50,500
PROJECTS FINANCED FROM RESERVE FUNDS -		-1,660,986	-2,197,654	-1,723,461	-1,870,148
USDA FUNDED PROJECT LOAN - WWTP EXPANSION			4,932,000	0	0
USDA FUNDED PROJECT GRANT * ESTIMATED 2013		3,425,300	3,425,300	941,640	941,640
USDA PROJECT - IWSD FUNDS			756,000		\$ 398,401
TOTALS		\$3,425,300	\$9,113,300	\$941,640	\$1,340,041

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2014 BUDGET

WASTEWATER COLLECTION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		53,438	53,438	54,816	54,816
MANHOLE REPLACEMENT		50,000	50,000	50,000	50,000
LIFT STATION REPLACEMENT PARTS-ONGOING	2014-301	35,000	35,000	35,000	35,000
UPGRADE LIFT STATION'S F & G	2014-302	38,982	38,982	38,982	38,982
F250 4X4 REGULAR CAB WITH UTILITY BODY & COMPRESSOR	2014-303	27,272	27,272	27,272	27,272
CARPORT ROOFS FOR EQUIPMENT	2014-304	5,880	5,880	5,880	5,880
LIFT STATION SCADA SYSTEM (4)	2014-305	16,400	16,400	29,475	29,475
UPGRADE LIFT STATIONS AND FORCE MAIN (Quality Enterprises)			1,062,100	1,379,743	1,413,981
LIFT STATION W UPGRADE				15,100	15,100
PROJECTS FINANCED FROM RESERVE FUNDS -		-226,972	-1,289,072	-1,636,268	-1,670,506
Contributed Capital - Developer -		35,000	35,000	265,619	224,500
TOTALS		\$35,000	\$35,000	\$265,619	\$224,500

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2014 BUDGET

CUSTOMER SERVICE / ADMINISTRATION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		26,518	26,518	27,851	21,755
BILLMASTER UPGRADE TO ONLINE PAYMENTS	2014-401	5,600	5,600	5,600	5,600
NEPTUNE AUTOREAD HANDHELD	2014-402	6,300	6,300	6,300	6,327
MAP ROOM REHAB A/C ADMIN BLDG	2014-403	5,000	5,000	5,000	5,082
				5,000	5,987
PROJECTS FINANCED FROM RESERVE FUNDS -		-43,418	-43,418	-44,751	-44,751
USDA FUNDED PROJECT LOAN					
USDA FUNDED PROJECT GRANT *					
TOTALS		0	0	0	0

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2014 BUDGET

MAINTENANCE CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
OTHER CAPITAL & EMERGENCY FUNDS*		5,000	5,000	5,000	5,000
FORD XLT TRANSIT VAN	2014-501	24,305	24,305	24,305	23,715
USED CRANE TRUCK	2014-502	56,800	56,800	56,800	56,580
CARPORT ROOF	2014-503	5,880	5,880	5,880	5,880
EZ-GO HD UTILITY VEHICLE	2014-504	9,038	9,038	9,038	9,038
TOOLS	2014-505	10,000	10,000	10,000	10,000
PROJECTS FINANCED FROM RESERVE FUNDS -		-111,023	-111,023	-111,023	-110,213
TOTALS		\$0	\$0	\$0	\$0

DEBT

SERVICE

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2014 BUDGET

DEBT SERVICE EXPENDITURES	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
DEBT SERVICE EXPENDITURES				
SERIES A REVENUE BONDS				
Principal	90,000	90,000	90,000	90,000
Interest	36,500	36,500	36,500	36,500
SERIES B REVENUE BONDS				
Principal	31,000	31,000	31,000	31,000
Interest	12,950	12,950	12,950	12,950
SERIES 1985 REVENUE BONDS				
Principal	20,000	20,000	20,000	20,000
Interest	16,398	16,398	16,398	16,398
SERIES 1989 REVENUE BONDS				
Principal	92,000	92,000	92,000	92,000
Interest	129,900	129,900	129,900	129,900
SERIES 1990 REVENUE BONDS				
Principal	6,000	6,000	6,000	6,000
Interest	8,650	8,650	8,650	8,650
SERIES 1996 REVENUE BONDS				
Principal	87,000	87,000	87,000	87,000
Interest	173,379	173,379	173,379	173,379
SERIES 1998 REVENUE BONDS				
Principal	15,000	15,000	15,000	15,000
Interest	29,655	29,655	29,655	29,655
SERIES 2001 REFUNDING BONDS (USDA)				
Principal	36,000	36,000	36,000	36,000
Interest	88,380	88,380	88,380	88,380
CAPITAL LEASE PAYMENTS				
Principal	0	0	0	0
Interest	0	0	0	0
SERIES 2008 REVENUE BONDS (USDA)				
Principal	43,000	43,000	43,000	43,000
Interest	140,525	140,525	140,525	140,525
SERIES 2013 REVENUE BONDS (USDA)				
Principal	0	0	0	0
Interest	123,300	123,300	123,300	123,300
SERIES 2013 REVENUE BONDS (USDA)- Assessment				
Principal	53,045	53,045	53,045	53,045
Interest	3,183	3,183	3,183	3,183
FLORIDA COMMUNITY BANK - WWTP CONST. LOAN				
Principal	0	0	0	0
Interest	0	0	0	0
FDEP LOAN DW110120				
Principal	20,984	20,984	16,943	16,943
Interest	6,336	6,336	10,377	10,377
FDEP LOAN DW110121				
Principal	16,775	16,775	13,857	13,857
Interest	4,500	4,500	7,417	7,417
Total Principal	510,804	510,804	503,845	503,845
Total Interest	773,656	773,656	780,615	780,615
TOTAL DEBT SERVICE EXPENDITURES	\$1,284,460	\$1,284,460	\$1,284,460	\$1,284,460

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2014 BUDGET

DEBT SERVICE RESERVES	2014 ORIGINAL	2014 1ST AMENDMENT	2014 2ND AMENDMENT	2014 FINAL
DEBT SERVICE RESERVES				
SERIES A REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	151,008	151,008	151,008	151,008
SERIES B REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	20,592	20,592	20,592	20,592
SERIES 1985 REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	37,680	37,680	37,680	37,680
SERIES 1989 REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	404,518	404,518	404,518	404,518
SERIES 1990 REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	27,931	27,931	27,931	27,931
SERIES 1996 REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	426,868	426,868	426,868	426,868
SERIES 1998 REVENUE BONDS				
Annual Reserve	0	0	0	0
Reserve Balance	31,500	31,500	31,500	31,500
SERIES 2001 REVENUE BONDS				
Annual Reserve	0	0	0	0
Balance	52,250	52,250	52,250	52,250
SERIES 2008 REVENUE BONDS (USDA)				
Annual Reserve	18,372	18,372	18,372	18,372
Balance	110,232	110,232	110,232	110,232
SERIES 2013 REVENUE BONDS (USDA)				
Annual Reserve	20,000	20,000	20,000	20,000
Balance	23,333	23,333	23,333	23,333
LESS BALANCE IN SPECIAL RESTRICTED RESERVE	165,900	165,900	165,900	165,900
Total Annual Reserves	38,372	38,372	38,372	38,372
Reserve Balance	1,120,012	1,120,012	1,120,012	1,120,012

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2014 BUDGET

Unrestricted Net Assets	2013 ACTUAL	2014 ADOPTED	2014 AMENDMENT 1	2014 2ND AMENDMENT	2014 FINAL
Designated Funds					
Designated for emergencies					
Additions to fund	100,000	100,000	100,000	100,000	100,000
Reductions to fund					
Net emergency fund	660,000	760,000	760,000	760,000	760,000
Designated for operations (6 months)					
Additions to fund	59,206	75,498	75,498	75,498	75,498
Reductions to fund					
Net operation funds	2,560,352	2,635,850	2,635,850	2,635,850	2,635,850
Designated for vehicle replacement					
Additions to fund	50,000	160,000	160,000	160,000	160,000
Reductions to fund	(59,148)	(157,891)	(157,891)	(81,105)	(165,026)
Net vehicle replacement fund	257,877	259,986	259,986	336,772	252,851
Designated for capital equipment					
Additions to fund	1,515,513	2,100,000	5,740,000	5,400,000	5,400,000
Reductions to fund	(1,580,000)	(2,111,347)	(5,730,119)	(5,350,825)	(5,471,299)
Net capital/equipment fund	280,352	204,518	225,746	329,527	209,053
Designated for maintenance reserve					
Additions to fund	240,055	240,055	240,055	240,055	240,055
Reductions to fund					
Net maintenance reserve	1,422,932	1,662,987	1,662,987	1,662,987	1,662,987
Transfer to operations		(532,611)	(1,283,611)	(254,628)	(409,013)
Undesignated	3,796,834	3,084,797	2,770,945	3,342,236	101,496
Undesignated funds	3,796,834	3,084,797	2,770,945	3,342,236	101,496
Total additions	1,964,774	2,675,553	6,315,553	5,975,553	5,975,553
Total reductions	(1,639,148)	(2,801,850)	(7,171,621)	(5,686,558)	(6,045,338)
Balance	8,978,347	8,075,527	7,031,903	8,812,744	5,213,224

PASSED AND DULY ADOPTED by the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT, this 19th day of November 2014.

BOARD OF COMMISSIONERS
IMMOKALEE WATER AND SEWER DISTRICT

BY: _____

Fred N. Thomas, Jr.
Chairperson

BY: _____

Bonnie Keen
Secretary