

RESOLUTION # 09-14

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT AMENDING THE FISCAL YEAR 2009 BUDGET, AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2009.

WHEREAS, the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT (hereinafter referred to as the "Board") is authorized and empowered to construct, operate and maintain a Water and Sewer System (the "System") within the boundaries of the lands described in Florida Statute Chapter 2005-298; and

WHEREAS, the Board is authorized and empowered to make rules and regulations for its own government and proceedings; and

WHEREAS, the Board met, reviewed, and amended the budget for the Fiscal year ending September 30, 2009 and adopted the budget for the Fiscal year beginning October 1, 2009, during a duly advertised budget hearing on August 19, 2009.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT, in public meeting assembled that the following Budget be adopted and recognized as Resolution 09-14:

FISCAL YEAR 2010 ASSUMPTIONS:

REVENUE

Assumes 0% Growth

O&M EXPENSES

ALL DEPARTMENTS

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:

Payroll type expenses are calculated at actual, including allowances for Schedule A raises, WITH 0% COLA Merit Increases at 4%,

Vehicle fuel, and Chemical expenses are calculated with a 10% increase

Uniform expenses are reduced to indicate cancellation of contract in December 2009.

Health insurance costs are reduced to indicate change in policy in December 2008

Cancelled beepers, and reprogrammed telephones to call cell phones

Limit training expenses

Continue to limit/reduce overtime

Repairs & maintenance items will use a three year actual average plus cola

DEPARTMENT 10

Hire a part time water plant operator, and cancel contract with Severn Trent (Contract Operator's)

DEPARTMENT 20

DEPARTMENT 30

Repairs & Maintenance includes contingency for \$40,000

DEPARTMENT 40

DEPARTMENT 50

DEBT SERVICE

This is calculated using Rural Development schedules.

CAPITAL FUNDS

"Other Capital & Emergency Funds" consists of 2.5% of projected revenue, which is deducted from capital equipment reserve

All inhouse capital funds will be used from capital equipment reserves

DEPARTMENT 10

	CIP#	Cost
METER REPLACEMENT PROGRAM (ONGOING)	2010-101	\$200,000

(We now have 66% of the meters in autoreads - two more years should complete this process.)

DEPARTMENT 20

DEPARTMENT 30

LIFT STATION REPLACEMENT PARTS-ONGOING	2010-301	\$30,000
REPLACEMENT COMPUTER	2010-302	\$2,500

DEPARTMENT 40

REPLACEMENT OF DRIVETHROUGH MOTOR	2010-401	\$17,000
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DEPARTMENT 50

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2010 BUDGET

SOURCES AND USES OF FUNDS	2007 ACTUAL	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
SOURCES OF FUNDS					
Charges for Services					
Water Sales	\$2,375,947	\$2,484,772	\$2,699,929	\$2,599,752	\$2,595,356
Wastewater Charges	\$3,841,120	4,059,473	4,398,051	4,217,839	4,220,349
Meter Service Charges	\$441,691	489,446	515,841	504,020	501,382
Reconnection and Transfer Fees	\$145,285	153,609	136,059	136,059	144,984
Miscellaneous Charges and Fees	114,405	70,041	65,182	87,468	90,638
Late Fees	82,855	90,745	84,420	76,343	83,314
Total Charges for Services	\$7,001,303	\$7,348,086	\$7,899,482	\$7,621,481	\$7,636,023
Non-Operating Revenue					
Interest Income	\$129,821	\$133,321	\$158,667	\$121,902	144,000
Interest Income - Assessments	\$0	\$0	\$0	\$0	\$0
Contributed Capital - Grant	0	2,082,909	0	900,109	3,156,000
Contributed Capital - Customers	108,459	66,426	74,893	74,893	67,404
Contributed Capital - Developer	0	451,152	70,000	383,665	70,000
Debt Proceeds - USDA	953,821	3,366,200	8,507,427	8,507,427	4,932,000
Debt Proceeds - Other	560,993	2,560,092	0	0	0
Other Non-Operating Revenue	44,267	6,676	32,461	103,985	38,276
Grant / Insurance Proceeds	8,025	0	0	0	0
Total Non-Operating Revenue	\$1,805,386	\$8,666,776	\$8,843,448	\$10,091,982	\$8,407,680
TOTAL SOURCES OF FUNDS	\$8,806,689	\$16,014,862	\$16,742,929	\$17,713,463	\$16,043,703
USES OF FUNDS					
Operations and Maintenance					
Water Treatment and Distribution	\$1,332,729	\$1,331,818	\$1,485,907	\$1,391,877	\$1,333,772
Wastewater Treatment	1,468,195	1,589,313	1,576,562	1,691,359	1,522,363
Wastewater Collection	362,133	447,022	505,747	457,280	423,014
Customer Service and Administration	931,482	834,021	1,069,234	990,448	991,752
Maintenance Department	147,182	251,399	335,529	295,865	361,300
Depreciation	1,192,952	1,341,313	1,348,667	1,379,673	1,392,858
0					
Total O & M Expenditures	\$5,434,673	\$5,794,886	\$6,321,646	\$6,206,502	\$6,025,059
Capital Expenditures					
Water Treatment and Distribution	\$774,050	\$5,181,327	\$412,391	\$1,397,087	\$102,404
Wastewater Treatment	46,206	165,984	8,562,403	8,507,427	8,088,000
Wastewater Collection	266,676	149,874	84,976	181,580	35,000
Customer Service and Administration	49,084	93,242	12,896	0	0
Maintenance Department	24,858	5,439	5,000	0	0
Total Capital Expenditures	\$1,160,873	\$5,595,866	\$9,077,666	\$10,086,094	\$8,225,404
Debt Service					
Principal	\$1,533,235	\$3,682,465	\$390,764	\$390,811	\$447,572
Interest	616,218	685,006	744,905	744,858	1,043,646
Total Debt Service	\$2,149,453	\$4,367,471	\$1,135,669	\$1,135,669	\$1,491,218
Designated Funds					
Additions	\$0	\$1,799,402	\$1,820,887	\$1,920,887	\$1,044,644
Reductions	\$0	\$0	\$0	(\$207,023)	(\$499,962)
Undesignated	\$1,952,157	\$2,157,577	\$0	\$0	\$0
Total Designated Funds	\$1,952,157	\$3,956,979	\$1,820,887	\$1,713,864	\$544,682
Other Uses of Funds					
Maintenance Reserve	23,533	\$163,310	\$163,310	\$204,137	\$240,055
Bad Debt Expense	30,287	41,147	35,000	35,000	35,000
Loss on Disposal of Assets	7,870	19,198	2,000	18,465	2,000
Total Other Uses of Funds	\$61,690	\$223,655	\$200,310	\$257,602	\$277,055
TOTAL USES OF FUNDS	\$8,806,689	\$15,981,878	\$16,735,290	\$17,685,867	\$16,018,736
EXCESS (DEFICIENCY) OF SOURCES OVER USES OF FUNDS	\$0	\$32,984	\$7,639	\$27,596	\$24,967

OPERATIONS
AND
MAINTENANCE

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2010 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 1000 - Water Treatment and Distribution

CODE	DESCRIPTION	2007 ACTUAL	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
1100	Salaries and Wages	\$293,044	\$343,660	\$425,286	\$360,967	\$450,703
1410	Overtime	116,866	117,466	97,656	43,598	19,913
2110	FICA	34,134	37,904	40,005	30,949	36,002
2540	Unemployment Taxes	2,777	1,196	1,392	1,365	1,392
2200	Employer Pension Contribution	20,667	22,415	25,517	21,658	27,042
2310	Health/Life Insurance	119,229	165,911	174,813	148,895	139,772
2430	Workers Compensation	17,319	24,140	34,722	34,722	32,887
4010	Travel and Training	2,300	7,950	9,900	18,366	9,900
4110	Telephone and Fax	10,209	11,893	12,638	10,124	9,909
4350	Electric---All Other	142,457	142,225	154,642	169,059	185,965
4510	General Liability Insurance	9,828	11,354	11,578	26,311	11,621
4530	Comprehensive Auto Insurance	8,685	10,014	8,473	8,473	8,787
4590	Other Insurance	72,533	74,100	51,621	57,462	58,783
4640	Repairs & Maintenance	71,234	65,978	66,705	142,654	72,765
4630	Other Contract Services	100,107	80,567	84,606	74,760	40,310
5220	Vehicle Fuel	40,826	49,012	54,589	30,146	33,161
4650	Vehicle Maintenance	17,225	26,167	34,907	29,454	30,632
3310	Licenses and Permits	310	264	290	8,015	302
5240	Chemicals	61,343	49,893	59,324	53,553	58,908
5340	Other Materials	170,386	62,936	109,270	87,734	83,475
5280	Laboratory Fees	13,231	18,982	19,881	24,424	14,726
5270	Uniforms/Clothing Allowance	6,753	7,214	7,339	8,017	5,600
5410	Memberships/Periodicals/Books	1,266	577	752	1,170	1,217
COLUMN TOTALS		\$1,332,729	\$1,331,818	\$1,485,907	\$1,391,877	\$1,333,772

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:

Payroll type expenses are calculated at actual, including allowances for Schedule A raises.

Uniform exoenses are reduced in each department to indicate discontinuance of service in December.

Chemicals & Vehicle Fuel are calculated at 10% increase

Laboraty fees & Repairs & Maintenance budgeted figures for 2010 are adjusted to reflect 3 year actual/projected average plus cola

Includes addition of a PT operator position, and discontinuance of Contract Operators - Severn Trent

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2010 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 2000 - Wastewater Treatment

CODE	DESCRIPTION	2007 ACTUAL	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
1110	Salaries and Wages	\$275,853	\$302,399	\$298,462	\$310,071	\$306,301
1410	Overtime	41,894	41,822	40,326	40,070	16,624
2110	FICA	23,177	25,184	25,917	26,786	24,704
2540	Unemployment Taxes	1,931	715	857	1,105	857
2200	Employer Pension Contribution	13,325	14,630	17,908	18,604	18,378
2310	Health/Life Insurance	74,581	94,343	99,482	79,863	74,777
2430	Workers Compensation	10,087	12,192	14,206	17,058	13,865
4010	Travel and Training	4,796	4,810	5,400	5,400	5,400
4110	Telephone and Fax	4,996	4,802	4,883	4,623	4,708
4350	Electric	184,828	202,423	218,936	220,611	229,435
4370	Section 8 Electric	21,866	12,946	16,064	18,508	19,249
4510	General Liability Insurance	14,197	15,604	17,178	17,574	16,801
4530	Comprehensive Auto Insurance	5,211	6,009	5,866	5,866	6,083
4590	Other Insurance	68,266	69,741	48,584	48,536	55,325
4920	Section 8 Field Maintenance	22,016	21,392	29,664	29,664	30,850
4640	Repairs & Maintenance	32,727	85,420	62,482	167,043	74,149
4660	Section 8 Repairs	12,078	29,682	33,956	39,775	21,199
4630	Other Contract Services	14,454	7,118	5,608	3,248	3,378
5220	Vehicle Fuel	16,889	27,611	29,543	15,328	16,861
4650	Vehicle Maintenance	17,401	20,075	17,159	15,407	16,023
3310	Licenses and Permits	813	25	5,762	12,530	5,992
5240	Chemicals	79,569	56,802	69,811	42,585	46,844
5340	Other Materials	65,381	44,274	47,116	92,096	52,455
5280	Laboratory Fees	14,263	19,131	21,966	23,112	24,036
4910	Residuals Management	440,053	464,643	433,663	429,994	434,294
5270	Uniforms/Clothing Allowance	7,348	5,257	5,495	5,552	3,410
5410	Memberships/Periodicals/Books	195	263	267	349	363
COLUMN TOTALS		\$1,468,195	\$1,589,313	\$1,576,562	\$1,691,359	\$1,522,363

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:

Payroll type expenses are calculated at actual, including allowances for Schedule A raises.

Uniform exoenses are reduced in each department to indicate discontinuance of service in December.

Chemicals & Vehicle Fuel are calculated at 10% increase

Repairs & Maintenance & Other Materials budgeted figures for 2010 are adjusted to reflect 3 year actual/projected average plus cola

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2010 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 3000 - Wastewater Collection Dept.

CODE	DESCRIPTION	2007 ACTUAL	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
1110	Salaries and Wages	\$149,486	\$168,550	\$169,887	\$162,310	\$173,210
1410	Overtime	20,455	21,995	13,662	17,029	5,191
2110	FICA	12,256	13,966	14,042	13,719	13,648
2540	Unemployment Taxes	957	397	536	610	643
2200	Employer Pension Contribution	7,597	9,143	10,193	9,739	10,393
2310	Health/Life Insurance	39,136	60,794	63,556	53,211	50,619
2430	Workers Compensation	5,622	7,027	7,818	9,633	7,719
4010	Travel and Training	3,560	3,969	3,600	3,600	4,500
4110	Telephone and Fax	1,298	1,076	1,087	1,077	1,120
4350	Electric	30,537	28,473	26,610	34,841	36,235
4510	General Liability Insurance	14,197	17,207	17,178	16,412	16,801
4530	Comprehensive Auto Insurance	4,632	5,341	4,563	4,563	4,732
4590	Other Insurance	1,067	1,090	759	758	864
4640	Repairs & Maintenance	32,307	50,194	103,441	75,449	41,067
4630	Other Contract Services	596	337	410	1,078	1,121
5220	Vehicle Fuel	6,865	14,952	15,716	10,693	11,762
4650	Vehicle Maintenance	10,014	21,146	27,020	12,093	12,577
3310	Licenses & Permits	65	554	75	0	0
5240	Chemicals	2,469	673	1,650	1,500	1,650
5340	Other Materials	16,464	17,883	21,660	25,411	26,427
5270	Uniforms/Clothing Allowance	2,174	2,035	2,076	2,847	2,000
5410	Memberships/Periodicals/Books	379	220	208	707	735
COLUMN TOTALS		\$362,133	\$447,022	\$505,747	\$457,280	\$423,014

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:

Payroll type expenses are calculated at actual, including allowances for Schedule A raises.

Uniform expenses are reduced in each department to indicate discontinuance of service in December.

Repairs & Maintenance budgeted figures for 2010 are adjusted to reflect 3 year actual/projected average plus cost

Chemicals & Vehicle Fuel are calculated at 10% increase

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2010 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 4000 - Customer Service / Administration

CODE	DESCRIPTION	2007 ACTUAL	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
1110	Salaries and Wages	\$284,291	\$324,438	\$408,577	\$372,548	\$383,439
1410	Overtime	2,331	5,568	2,652	1,359	1,530
2110	FICA	20,685	24,819	31,459	28,604	29,450
2540	Unemployment Taxes	1,448	1,238	1,071	1,618	1,285
2200	Employer Pension Contribution	16,841	16,812	24,515	22,353	23,006
2310	Health/Life Insurance	81,030	84,361	143,035	117,503	117,801
2430	Workers Compensation	1,538	1,858	3,036	2,839	2,845
3120	Legal Services	26,000	29,360	37,000	37,000	37,000
3130	Legal Services - Sewer Assessments	0	0	0	0	0
3130	Other Professional Services	0	0	2,500	1,500	1,500
3210	Accounting/Auditing	34,222	40,852	45,296	45,296	47,108
3140	Engineering Services	297,829	149,031	180,000	180,000	180,000
4010	Travel and Training	6,373	4,963	8,100	14,772	13,500
4110	Telephone and Fax	7,847	5,335	9,387	6,151	5,752
4210	Postage & Freight	30,482	33,574	36,191	36,191	37,368
4510	General Liability Insurance	1,820	2,221	1,993	2,575	2,146
4530	Comprehensive Auto Insurance	772	890	652	652	676
4590	Other Insurance	17,307	19,797	30,014	19,000	19,398
4630	Other Contract Services	13,005	24,459	9,298	12,996	13,516
4640	Repairs & Maintenance	23,099	7,801	30,379	29,010	15,577
5220	Vehicle Fuel	674	741	693	570	627
4650	Vehicle Maintenance	386	188	469	330	343
5130	Office Supplies	33,820	27,805	34,249	34,249	35,619
4930	Misc. Office Expense	8,689	7,762	8,279	6,096	6,340
4930	Misc. Bank Fees	6,555	7,126	8,186	4,207	2,375
4930	Misc. Expense	0	690	0	700	728
4930	Advertising	7,007	5,556	6,273	6,399	6,655
3310	Licenses and Permits	175	175	242	242	252
5410	Memberships/Periodicals/Books	7,256	6,601	5,687	5,687	5,914
	Hurricane Wilma Expenses	0	0	0	0	0
	Master Plan Expense	0	0	0		
COLUMN TOTALS		\$931,482	\$834,021	\$1,069,234	\$990,448	\$991,752

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:

Payroll type expenses are calculated at actual, including allowances for Schedule A raises.

Legal fees are based on the contract dated 04/30/96, with \$500 increase in 2003 and 2007, and allowances for up to \$7,000 in additional services.

Vehicle Fuel is calculated at a 10% increase

Repairs & Maintenance budgeted figures for 2010 are adjusted to reflect 3 year actual/projected average plus cola

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2010 BUDGET
OPERATIONS AND MAINTENANCE EXPENDITURES
PROGRAM 5000 - MAINTENANCE

CODE	DESCRIPTION	2007 ACTUAL	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
1110	Salaries and Wages	\$74,166	\$106,676	\$196,297	\$131,699	\$200,396
1410	Overtime	451	8,449	9,864	10,451	14,029
2110	FICA	5,028	8,319	15,771	10,874	16,404
2540	Unemployment Taxes	717	678	536	703	643
2200	Employer Pension Contribution	5,474	9,430	11,778	7,902	12,024
2310	Health/Life Insurance	38,400	53,114	59,172	61,270	57,685
2430	Workers Compensation	4,628	6,773	8,863	11,225	9,162
4010	Travel and Training	485	4,498	3,600	3,600	3,600
4110	Telephone and Fax	1,333	1,816	1,617	1,740	1,810
4530	Comprehensive Auto Insurance	0	0	2,607	2,586	2,703
4640	Repairs & Maintenance	1,379	2,963	3,727	3,245	1,973
4630	Other Contract Services	0	1,199	333	887	922
5220	Vehicle Fuel	3,085	7,770	3,614	6,437	7,081
4650	Vehicle Maintenance	4,022	15,735	7,996	16,971	17,650
3310	Licenses and Permits	66	40	96	0	0
5340	Other Materials	5,398	20,863	6,702	22,559	12,693
5270	Uniforms/Clothing Allowance	2,340	2,866	2,652	3,281	2,075
5410	Memberships/Periodicals/Books	210	210	304	434	451
COLUMN TOTALS		\$147,182	\$251,399	\$335,529	\$295,865	\$361,300

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:
 Payroll type expenses are calculated at actual, including allowances for Schedule A raises.
 Uniform expenses are reduced in each department to indicate discontinuance of service in December.
 Vehicle Fuel is calculated at a 10% increase
 Repairs & Maintenance & Other Materials budgeted figures for 2010 are adjusted to reflect 3 year actual/projected average plus cola

**CAPITAL
OUTLAY**

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2010 BUDGET

WATER TREATMENT AND DISTRIBUTION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
OTHER CAPITAL & EMERGENCY FUNDS*		0	67,498	49,000	64,884
METER REPLACEMENT PROGRAM (ONGOING)	2008-101	173,942	200,000	220,000	200,000
UTILITY/CARGO TRAILER	2008-102	3,830			
CROSS CONNECTION CONTROL PROGRAM & COMPUTER	2008-103	3,973			
RANGER (2) (REPLACES TRUCK 15 & 16) (Financed)	2008-104	28,354			
A/C Unit		1,366			
PROJECTS FINANCED FROM RESERVE FUNDS -PG 18				-49,000	-264,884
USDA FUNDED PROJECT LOAN		2,399,062			
USDA FUNDED PROJECT GRANT * ESTIMATED 2008		2,099,891		900,109	
Contributed Capital - Developer		404,483	70,000	202,085	35,000
Contributed Capital - Customer		66,426	74,893	74,893	67,404
TOTALS		5,181,327	412,391	1,397,087	102,404

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2010 BUDGET

WASTEWATER TREATMENT CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
OTHER CAPITAL & EMERGENCY FUNDS*		0	54,976	50,000	52,754
TRACTOR (Financed)	2008-201	29,377			
UTILITY VEHICLE	2008-202	6,399			
BACKHOE (FOR DEPT 10, 20 & 30) (Financed)	2008-203	65,800			
PIVOT PARTS		5,200			
AED		1,270			
REFURBISH BAR SCREEN		57,938			
FORKLIFT				1,500	
PROJECTS FINANCED FROM RESERVE FUNDS -PG 18				-51,500	-52,754
USDA FUNDED PROJECT LOAN			8,507,427	8,507,427	4,932,000
USDA FUNDED PROJECT GRANT * ESTIMATED 2008					3,156,000
TOTALS		\$165,984	\$8,562,403	\$8,507,427	\$8,088,000

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2010 BUDGET

WASTEWATER COLLECTION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
OTHER CAPITAL & EMERGENCY FUNDS* MANHOLE REPLACEMENT			54,976	52,723	52,754 50,000
LIFT STATION REPLACEMENT PARTS-ONGOING	2008-301	27,364	30,000	30,000	30,000
RANGER (REPLACES TRUCK 31) (Financed)	2008-302	14,177			
BOOM TRUCK (Financed)	2008-303	61,664			
COMPUTER UPGRADE	2010-302				2,500
PROJECTS FINANCED FROM RESERVE FUNDS -PG 18				-82,723	-135,254
USDA FUNDED PROJECT LOAN			0		
USDA FUNDED PROJECT GRANT * ESTIMATED 2008			0		
Contributed Capital Developer		46,669		181,580	35,000
TOTALS		\$149,874	\$84,976	\$181,580	\$35,000

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2010 BUDGET

CUSTOMER SERVICE / ADMINISTRATION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
OTHER CAPITAL & EMERGENCY FUNDS*		0	12,896	3,242	25,069
REPLACEMENT OF DRIVETHROUGH MOTOR	2010-401				17,000
COMPUTER	2008-401	1,188			
MICROSOFT ACCOUNTING	2008-402	15,412			
UPGRADE MS OFFICE SOFTWARE	2008-403	4,649			
EQUINOX HANDHELD	2008-404	4,681			
OFFICE TILE		2,023			
AED		1,270			
COMPUTER		1,187			
SOFTWARE UPDATES		5,390		6,459	
SCANNER/PROGRAM		2,394			
Security system upgrade				2,900	
Replacement of Telephone System				6,200	
PROJECTS FINANCED FROM RESERVE FUNDS -PG 18				-18,801	-42,069
USDA FUNDED PROJECT LOAN					
USDA FUNDED PROJECT GRANT *					
Master Plan		55048			
TOTALS		93,242	12,896	0	0

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2010 BUDGET

MAINTENANCE CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
OTHER CAPITAL & EMERGENCY FUNDS*		0	5,000	5,000	5,000
SCIZZOR LIFT	2008-501	4,300			
UPGRADE VEHICLE DIAGNOSTICS		1,139			
PROJECTS FINANCED FROM RESERVE FUNDS -PG 18				-5,000	-5,000
TOTALS		\$5,439	\$5,000	\$0	\$0

DEBT

SERVICE

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2010 BUDGET

DEBT SERVICE EXPENDITURES	2007 ACTUAL	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
DEBT SERVICE EXPENDITURES					
Accrued Interest USDA 2008		8,297			
SERIES A REVENUE BONDS					
Principal	60,000	70,000	70,000	70,000	70,000
Interest	62,500	59,500	56,000	56,000	52,500
SERIES B REVENUE BONDS					
Principal	26,000	20,000	25,000	25,000	30,000
Interest	22,000	20,700	19,700	19,700	18,450
SERIES 1985 REVENUE BONDS					
Principal	14,000	15,000	16,000	16,000	16,000
Interest	22,198	21,498	20,748	20,748	19,948
SERIES 1989 REVENUE BONDS					
Principal	66,000	69,000	72,000	72,000	76,000
Interest	156,650	153,350	149,900	149,900	146,300
SERIES 1990 REVENUE BONDS					
Principal	4,000	5,000	5,000	5,000	5,000
Interest	10,450	10,250	10,000	10,000	9,750
SERIES 1996 REVENUE BONDS					
Principal	61,000	64,000	67,000	67,000	71,000
Interest	198,901	195,775	192,495	192,495	189,061
SERIES 1998 REVENUE BONDS					
Principal	11,000	11,000	12,000	12,000	12,000
Interest	33,570	33,075	32,580	32,580	32,040
FCB LINE OF CREDIT					
Principal	924,650				
Interest * (Capitalized)	76283.66				
SERIES 2000A SUBORDINATED REFUNDING BONDS					
Principal	54,344	0	0	0	0
Interest	2,273	0	0	0	0
FCB INTERIM FINANCING (\$3,366,200)					
Principal	0	3,314,124			
Interest * (Capitalized)		50,761			
FCB Note Payable					
Principal	260,000	0			
Interest	5,867	0			
SERIES 2001 REFUNDING BONDS (USDA)					
Principal	27,000	28,000	29,000	29,000	31,000
Interest	98,055	96,840	95,580	95,580	94,275
CAPITAL LEASE PAYMENTS					
Principal	25,241	86,341	94,764	94,811	100,372
Interest	3,753	22,374	20,630	20,583	15,022
SERIES 2008 REVENUE BONDS (USDA)					
Principal	0		0	0	36,200
Interest	0	63,347	147,271	147,271	147,271
SERIES 2010 REVENUE BONDS (USDA)					
Principal	0	0	0	0	0
Interest	0	0		0	319,029
Total Principal	1,533,235	3,682,465	390,764	390,811	447,572
Total Interest	616,218	685,006	744,905	744,858	1,043,646
TOTAL DEBT SERVICE EXPENDITURES	\$2,149,453	\$4,367,471	\$1,135,669	\$1,135,669	\$1,491,218

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2010 BUDGET

DEBT SERVICE RESERVES	2007 ACTUAL	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
DEBT SERVICE RESERVES					
SERIES A REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	151,008	151,008	151,008	151,008	151,008
SERIES B REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	20,592	20,592	20,592	20,592	20,592
SERIES 1985 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	37,680	37,680	37,680	37,680	37,680
SERIES 1989 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	404,518	404,518	404,518	404,518	404,518
SERIES 1990 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	27,931	27,931	27,931	27,931	27,931
SERIES 1996 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	426,868	426,868	426,868	426,868	426,868
SERIES 1998 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	31,500	31,500	31,500	31,500	31,500
SERIES 2001 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Balance	52,250	52,250	52,250	52,250	52,250
SERIES 2008 REVENUE BONDS (USDA)					
Annual Reserve			18,372	18,372	18,372
Balance			18,372	18,372	36,744
LESS					
BALANCE IN SPECIAL RESTRICTED RESERVE	165,900	165,900	165,900	165,900	165,900
Total Annual Reserves	0	0	18,372	18,372	18,372
Reserve Balance	986,447	986,447	1,004,819	1,004,819	1,023,191

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2010 BUDGET

Unrestricted Net Assets	2007 ACTUAL	2008 ACTUAL	2009 ADOPTED	2009 REVISED	2010 ADOPTED
Designated Funds					
Designated for emergencies					
Additions to fund		160,000	100,000	100,000	100,000
Reductions to fund					
Net emergency fund		160,000	260,000	260,000	360,000
Designated for operations (6 months)					
Additions to fund		1,140,000	1,357,577	1,357,577	0
Reductions to fund					
Net operation funds		1,140,000	2,497,577	2,497,577	2,497,577
Designated for vehicle replacement					
Additions to fund		100,000	100,000	100,000	100,000
Reductions to fund					
Net vehicle replacement fund		100,000	200,000	200,000	300,000
Designated for capital equipment					
Additions to fund		100,000	100,000	200,000	604,589
Reductions to fund				(207,023)	(499,962)
Net capital/equipment fund		100,000	200,000	192,977	297,604
Designated for maintenance reserve					
Additions to fund		299,402	163,310	163,310	240,055
Reductions to fund					
Net maintenance reserve	0	299,402	462,712	462,712	702,767
Undesignated	1,952,157	2,157,577		0	0
Undesignated funds	1,952,157	2,157,577	0	0	0
Total additions		1,799,402	1,820,887	1,920,887	1,044,644
Total reductions	0	0	0	(207,023)	(499,962)
Balance	1,952,157	3,956,979	3,620,289	3,613,266	4,157,948
Depreciation 75%					1,044,644

If any phase or portion of this Resolution is held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion.

This resolution shall become effective on August 19, 2009.

PASSED AND DULY ADOPTED by the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT, this 19th day of August 2009.

BOARD OF COMMISSIONERS
IMMOKALEE WATER AND SEWER
DISTRICT

BY: _____

Fred N. Thomas, Jr.
Chairman

BY: _____

Richard Rice
Secretary