



2011 BUDGET

FISCAL YEAR ENDING
SEPTEMBER 30, 2011

Adopted
August 18, 2010

IMMOKALEE
WATER
&
SEWER
DISTRICT

RESOLUTION # 10-07

RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT AMENDING THE FISCAL YEAR 2010 BUDGET, AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2010.

WHEREAS, the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT (hereinafter referred to as the "Board") is authorized and empowered to construct, operate and maintain a Water and Sewer System (the "System") within the boundaries of the lands described in Florida Statute Chapter 2005-298; and

WHEREAS, the Board is authorized and empowered to make rules and regulations for its own government and proceedings; and

WHEREAS, the Board met, reviewed, and amended the budget for the Fiscal year ending September 30, 2010 and adopted the budget for the Fiscal year beginning October 1, 2010, during a duly advertised budget hearing on August 18, 2010.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE IMMOKALEE WATER AND SEWER DISTRICT, in public meeting assembled that the following Budget be adopted and recognized as Resolution 10-07:

FISCAL YEAR 2010 ASSUMPTIONS:

REVENUE

Assumes -5% Growth

Assumes no rate increase

O&M EXPENSES

ALL DEPARTMENTS

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:

Payroll type expenses are calculated at actual, including allowances for Schedule A raises, WITH 1.10% COLA Merit Increases are calculated at 4%,

Vehicle fuel, and Chemical expenses are calculated with a 10% increase

Uniform expenses are reduced to indicate cancellation of contract in December 2009, and allowance of \$250.

Health insurance costs are estimated to increase by 10% in December 2010.

Limit training expenses to \$1,500 per employee

Continue to limit/reduce overtime

Repairs & maintenance items will use a three year actual average plus cola

DEPARTMENT 10

Payroll expenses are higher due to licensing requirement that goes into effect during the fiscal year.

DEPARTMENT 20

DEPARTMENT 30

DEPARTMENT 40

Schedule A has been changed to reflect increase in pay and change in title for acquiring MB^A

DEPARTMENT 50

DEBT SERVICE

This is calculated using Rural Development schedules.

CAPITAL FUNDS

"Other Capital & Emergency Funds" consists of 2.5% of projected revenue, which is deducted from capital equipment reserve

All inhouse capital funds will be used from capital equipment reserves

DEPARTMENT 10	CIP#	Cost
METER REPLACEMENT PROGRAM (ONGOING)	2011-101	\$200,000
<i>(We now have 67% of the meters in autoreads - two more years should complete this process.)</i>		
Due to the no overtime rule, this program has not had many manhours assigned to it in the 2010 fiscal year		
FORD F-350	2011-102	\$22,392
TOWABLE AIR COMPRESSOR	2011-103	\$11,435
DEPARTMENT 20		
FORD F-150 4X4 CREW CAB	2011-201	\$26,345
TRACTOR WITH SIDE MOWER	2011-202	\$107,679
DEPARTMENT 30		
LIFT STATION REPLACEMENT PARTS-ONGOING	2011-301	\$30,000
(2) FORD RANGES 4X2 REGULAR CAB @ 18,199	2011-302	\$36,398
DEPARTMENT 40		
DOCUMENT SCANNERS	2011-401	\$4,700
SERVICE WINDOW UPGRADES	2011-402	\$6,000
DESKS AND WORKSTATION UPGRADES	2011-403	\$16,000
DEPARTMENT 50		
(2) F250 4X4 TRUCKS @ 26,220	2011-501	\$52,440
(1) F150 4X4 REGULAR	2011-502	\$20,800
(1) USED BOOM TRUCK	2011-503	\$24,800
TOOLS	2011-504	\$10,000
SHOP LIFT	2011-505	\$4,000
SHOP DOORS	2011-506	\$9,584
VEHICLE DIAGNOSTIC TOOL	2011-507	\$8,999

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2011 BUDGET

SOURCES AND USES OF FUNDS	2008 ACTUAL	2009 ACTUAL	2010 ADOPTED	2010 AMENDED	2011 PROJECTED
SOURCES OF FUNDS					
Charges for Services					
Water Sales	\$2,484,772	\$2,510,532	\$2,595,356	\$2,392,015	\$2,351,460
Wastewater Charges	4,059,473	4,091,793	4,220,349	3,982,331	3,928,989
Meter Service Charges	489,446	499,465	501,382	501,682	493,670
Reconnection and Transfer Fees	153,609	155,173	144,984	125,896	119,601
Miscellaneous Charges and Fees	70,041	87,153	90,638	43,212	43,212
Late Fees	90,745	75,400	83,314	80,573	80,573
Cross Connection Control fee				30,000	252,000
Total Charges for Services	\$7,348,086	\$7,419,516	\$7,636,023	\$7,155,709	\$7,269,505
Non-Operating Revenue					
Interest Income	\$133,321	\$120,653	\$144,000	\$118,225	\$59,113
Interest Income - Assessments	0	0	0		0
Contributed Capital - Grant- FDEP				2,183,650	366,350
Contributed Capital - Grant- USDA	2,082,909	647,183	3,156,000	3,156,000	3,156,000
Contributed Capital - Customers	66,426	76,869	67,404	46,056	59,961
Contributed Capital - Developer	451,152	383,696	70,000	187,480	70,000
Debt Proceeds - USDA	3,366,200	0	4,932,000	4,932,000	4,932,000
Debt Proceeds - Other	2,560,092	0	0	385,350	64,650
Other Non-Operating Revenue	6,676	19,103	38,276	49,998	4,748
Master Plan		39,133			
Grant / Insurance Proceeds	0	51,420	0	0	0
Total Non-Operating Revenue	\$8,666,776	\$1,338,057	\$8,407,680	\$11,058,759	\$8,712,822
TOTAL SOURCES OF FUNDS	\$16,014,862	\$8,757,573	\$16,043,703	\$18,214,468	\$15,982,327
USES OF FUNDS					
Operations and Maintenance					
Water Treatment and Distribution	\$1,331,818	\$1,296,602	\$1,333,772	\$1,252,249	\$1,462,730
Wastewater Treatment	1,589,313	1,630,469	1,522,363	1,349,730	1,568,274
Wastewater Collection	447,022	399,808	423,014	398,974	448,592
Customer Service and Administration	834,021	831,527	991,752	919,669	1,144,347
Maintenance Department	251,399	263,750	361,300	215,590	371,500
Depreciation	1,341,313	1,391,486	1,392,858	1,433,520	1,426,311
Total O & M Expenditures	\$5,794,886	\$5,813,642	\$6,025,059	\$5,569,733	\$6,421,754
Capital Expenditures					
Water Treatment and Distribution	\$5,181,327	\$1,009,855	\$95,664	\$2,696,105	\$525,961
Wastewater Treatment	165,984	210,831	8,088,000	8,088,000	8,088,000
Wastewater Collection	135,697	210,643	35,000	95,375	35,000
Customer Service and Administration	93,242	15,270	0	8,003	0
Maintenance Department	5,439	0	0	0	0
Total Capital Expenditures	\$5,581,689	\$1,446,599	\$8,218,664	\$10,887,483	\$8,648,961
Debt Service					
Principal	\$3,682,465	\$391,061	\$447,572	\$447,322	\$472,259
Interest	685,006	743,441	1,043,646	724,618	886,673
Total Debt Service	\$4,367,471	\$1,134,502	\$1,491,218	\$1,171,940	\$1,358,932
Designated Funds					
Additions	\$1,799,402	\$1,813,606	\$1,044,644	\$1,044,644	\$1,090,199
Reductions	\$0	\$0	(\$499,962)	(\$481,568)	(\$1,575,643)
Undesignated	\$2,157,577	\$1,756,567	\$0	\$1,663,875	\$1,150,006
Total Designated Funds	\$3,956,979	\$3,570,173	\$544,682	\$2,226,951	\$2,891,514
Other Uses of Funds					
Maintenance Reserve	\$163,310	\$163,310	\$240,055	\$240,055	\$240,055
Bad Debt Expense	41,147	(3,059)	35,000	35,000	35,000
Loss on Disposal of Assets	19,198	23,811	2,000	27,000	25,000
Total Other Uses of Funds	\$223,655	\$184,062	\$277,055	\$302,055	\$300,055
TOTAL USES OF FUNDS	\$15,967,701	\$8,578,805	\$16,011,996	\$17,931,211	\$16,729,702
EXCESS (DEFICIENCY) OF SOURCES OVER USES OF FUNDS	\$47,161	\$178,768	\$31,707	\$283,257	747,376 (\$747,376) 0

OPERATIONS
AND
MAINTENANCE

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2011 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 1000 - Water Treatment and Distribution

CODE	DESCRIPTION	2008	2009	2010	2010	2011
		ACTUAL	ACTUAL	ADOPTED	AMENDED	PROJECTED
1100	Salaries and Wages	\$343,660	\$382,082	\$450,703	\$388,179	\$522,115
1410	Overtime	117,466	39,097	19,913	211	17,339
2110	FICA	37,904	36,077	36,002	29,712	41,268
2540	Unemployment Taxes	1,196	644	1,392	2,380	4,480
2200	Employer Pension Contribution	22,415	23,969	27,042	23,291	31,327
2310	Health/Life Insurance	165,911	136,126	139,772	123,312	161,109
2430	Workers Compensation	24,140	28,297	32,887	32,887	27,425
4010	Travel and Training	7,950	15,729	9,900	8,623	16,500
4110	Telephone and Fax	11,893	10,279	9,909	11,899	12,375
4350	Electric---All Other	142,225	164,391	185,965	134,417	147,859
4510	General Liability Insurance	11,354	26,311	11,621	11,621	12,783
4530	Comprehensive Auto Insurance	10,014	8,473	8,787	8,787	9,666
4590	Other Insurance	74,100	57,462	58,783	59,783	65,761
4640	Repairs & Maintenance	65,978	133,342	72,765	159,181	124,280
4630	Other Contract Services	80,567	70,358	40,310	40,310	41,922
5220	Vehicle Fuel	49,012	29,419	33,161	23,364	25,700
4650	Vehicle Maintenance	26,167	23,797	30,632	11,407	11,863
3310	Licenses and Permits	264	7,165	8,336	14,488	15,068
5240	Chemicals	49,893	50,279	58,908	55,012	60,513
5340	Other Materials	62,936	23,084	83,475	83,475	86,814
5280	Laboratory Fees	18,982	20,865	14,726	24,488	22,303
5270	Uniforms/Clothing Allowance	7,214	7,990	5,600	4,452	3,250
5410	Memberships/Periodicals/Books	577	1,366	1,217	971	1,010
COLUMN TOTALS		\$1,331,818	\$1,296,602	\$1,341,806	\$1,252,249	\$1,462,730

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:

Payroll type expenses are calculated at actual, including allowances for Schedule A raises.

Payroll expenses are higher due to new licensing requirement that goes into effect during the fiscal year.

Uniform expenses reflect \$200 allowance for uniform and \$50 for shoe allowance per employee.

Chemicals & Vehicle Fuel are calculated at 10% increase

Laboratory fees & Repairs & Maintenance budgeted figures are adjusted to reflect 3 year actual/projected average plus cola

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2011 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 2000 - Wastewater Treatment

CODE	DESCRIPTION	2008	2009	2010	2010	2011
		ACTUAL	ACTUAL	ADOPTED	AMENDED	PROJECTED
1110	Salaries and Wages	\$302,399	\$321,037	\$306,301	\$269,539	\$337,171
1410	Overtime	41,822	35,940	16,624	4,849	16,363
2110	FICA	25,184	27,259	24,704	20,991	27,045
2540	Unemployment Taxes	715	352	857	1,828	2,240
2200	Employer Pension Contribution	14,630	15,590	18,378	16,172	20,230
2310	Health/Life Insurance	94,343	72,953	74,777	73,421	94,735
2430	Workers Compensation	12,192	14,158	13,865	12,221	12,840
4010	Travel and Training	4,810	2,547	5,400	5,400	9,000
4110	Telephone and Fax	4,802	4,547	4,708	3,204	3,332
4350	Electric	202,423	217,484	229,435	186,257	204,883
4370	Section 8 Electric	12,946	16,235	19,249	15,170	16,687
4510	General Liability Insurance	15,604	17,574	16,801	16,012	16,973
4530	Comprehensive Auto Insurance	6,009	5,866	6,083	6,083	6,448
4590	Other Insurance	69,741	48,536	55,325	55,325	58,645
4920	Section 8 Field Maintenance	21,392	24,284	30,850	30,850	26,529
4640	Repairs & Maintenance	85,420	128,032	74,149	64,128	96,228
4660	Section 8 Repairs	29,682	33,081	21,199	21,199	22,047
4630	Other Contract Services	7,118	3,536	3,378	1,793	1,865
5220	Vehicle Fuel	27,611	20,321	16,861	13,237	14,561
4650	Vehicle Maintenance	20,075	13,043	16,023	20,747	21,577
3310	Licenses and Permits	25	10,400	5,992	5,992	6,232
5240	Chemicals	56,802	35,508	46,844	19,800	20,592
5340	Other Materials	44,274	79,328	52,455	17,072	48,767
5280	Laboratory Fees	19,131	22,339	24,036	24,036	22,709
4910	Residuals Management	464,643	454,499	434,294	440,695	458,323
5270	Uniforms/Clothing Allowance	5,257	5,555	3,410	3,224	1,750
5410	Memberships/Periodicals/Books	263	465	363	485	504
COLUMN TOTALS		\$1,589,313	\$1,630,469	\$1,522,363	\$1,349,730	\$1,568,274

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:

Payroll type expenses are calculated at actual, including allowances for Schedule A raises.

Uniform expenses reflect \$200 allowance for uniform and \$50 for shoe allowance per employee.

Chemicals & Vehicle Fuel are calculated at 10% increase

Repairs & Maintenance, Laboratory Fees & Other Materials budgeted figures are adjusted to reflect 3 year actual/projected average plus col

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2011 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 3000 - Wastewater Collection Dept.

CODE	DESCRIPTION	2008	2009	2010	2010	2011
		ACTUAL	ACTUAL	ADOPTED	AMENDED	PROJECTED
1110	Salaries and Wages	\$168,550	\$168,659	\$173,210	\$148,625	\$191,939
1410	Overtime	21,995	15,807	5,191	1,296	4,563
2110	FICA	13,966	13,943	13,648	11,469	15,032
2540	Unemployment Taxes	397	242	643	877	1,680
2200	Employer Pension Contribution	9,143	9,085	10,393	8,918	11,516
2310	Health/Life Insurance	60,794	48,734	50,619	44,090	55,521
2430	Workers Compensation	7,027	7,995	7,719	7,180	7,194
4010	Travel and Training	3,969	522	4,500	2,281	7,500
4110	Telephone and Fax	1,076	1,223	1,120	1,765	1,836
4350	Electric	28,473	35,052	36,235	36,235	39,859
4510	General Liability Insurance	17,207	16,412	16,801	16,012	16,652
4530	Comprehensive Auto Insurance	5,341	4,563	4,732	4,732	4,921
4590	Other Insurance	1,090	758	864	864	899
4640	Repairs & Maintenance	50,194	24,680	41,067	79,951	53,673
4630	Other Contract Services	337	1,090	1,121	408	424
5220	Vehicle Fuel	14,952	9,305	11,762	9,493	10,442
4650	Vehicle Maintenance	21,146	13,717	12,577	7,984	8,303
3310	Licenses & Permits	554	0	0	148	154
5240	Chemicals	673	0	1,650	1,500	1,560
5340	Other Materials	17,883	24,392	26,427	12,827	13,340
5270	Uniforms/Clothing Allowance	2,035	2,872	2,000	2,000	1,250
5410	Memberships/Periodicals/Books	220	757	735	320	333
COLUMN TOTALS		\$447,022	\$399,808	\$423,014	\$398,974	\$448,592

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:

Payroll type expenses are calculated at actual, including allowances for Schedule A raises.

Uniform expenses reflect \$200 allowance for uniform and \$50 for shoe allowance per employee.

Repairs & Maintenance budgeted figures are adjusted to reflect 3 year actual/projected average plus cola

Chemicals & Vehicle Fuel are calculated at 10% increase

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2011 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 4000 - Customer Service / Administration

CODE	DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ADOPTED	2010 AMENDED	2011 PROJECTED
1110	Salaries and Wages	\$324,438	\$363,787	\$383,439	\$340,115	\$429,411
1410	Overtime	5,568	1,128	1,530	53	1,724
2110	FICA	24,819	27,155	29,450	26,023	32,982
2540	Unemployment Taxes	1,238	448	1,285	2,153	3,640
2200	Employer Pension Contribution	16,812	21,437	23,006	20,407	25,765
2310	Health/Life Insurance	84,361	106,205	117,801	101,648	131,834
2430	Workers Compensation	1,858	2,356	2,845	2,641	2,411
3120	Legal Services	29,360	30,000	37,000	37,000	37,000
3130	Legal Services - Sewer Assessments	0	0	0	0	0
3130	Other Professional Services	0	0	1,500	1,500	1,500
3210	Accounting/Auditing	40,852	41,515	47,108	47,108	48,992
3140	Engineering Services	149,031	94,917	180,000	180,000	240,000
4010	Travel and Training	4,963	12,506	13,500	0	15,000
4110	Telephone and Fax	5,335	6,157	5,752	19,756	20,546
4210	Postage & Freight	33,574	30,463	37,368	3,735	3,884
4510	General Liability Insurance	2,221	2,575	2,146	37,368	38,863
4530	Comprehensive Auto Insurance	890	652	676	2,146	2,232
4590	Other Insurance	19,797	963	19,398	676	703
4630	Other Contract Services	24,459	11,324	13,516	19,000	19,760
4640	Repairs & Maintenance	7,801	27,008	15,577	10,056	15,553
5220	Vehicle Fuel	741	500	627	17,175	18,893
4650	Vehicle Maintenance	188	165	343	274	285
5130	Office Supplies	27,805	29,996	35,619	395	411
4930	Misc. Office Expense	7,762	5,843	6,340	35,619	37,044
4930	Misc. Bank Fees	7,126	4,376	2,375	8,061	8,383
4930	Misc. Expense	690	946	728	3,541	3,683
4930	Advertising	5,556	5,737	6,655	100	604
3310	Licenses and Permits	175	175	252	2,867	2,982
5410	Memberships/Periodicals/Books	6,601	3,193	5,914	252	262
	Hurricane Wilma Expenses	0	0	0	0	0
	Master Plan Expense	0				
COLUMN TOTALS		\$834,021	\$831,527	\$991,752	\$919,669	\$1,144,347

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:

Payroll type expenses are calculated at actual, including allowances for Schedule A raises.

Schedule A has been changed to reflect increase in pay and change in title for acquiring MBA

Legal fees are based on the contract dated 04/30/96, with \$500 increase in 2003 and 2007, and allowances for up to \$7,000 in additional services.

Vehicle Fuel is calculated at a 10% increase

Repairs & Maintenance budgeted figures for 2010 are adjusted to reflect 3 year actual/projected average plus cola

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2011 BUDGET

OPERATIONS AND MAINTENANCE EXPENDITURES

PROGRAM 5000 - MAINTENANCE

CODE	DESCRIPTION	2008	2009	2010	2010	2011
		ACTUAL	ACTUAL	ADOPTED	AMENDED	PROJECTED
1110	Salaries and Wages	\$106,676	\$115,658	\$200,396	\$110,531	\$224,667
1410	Overtime	8,449	8,087	14,029	1,533	10,346
2110	FICA	8,319	8,657	16,404	8,573	17,978
2540	Unemployment Taxes	678	297	643	574	1,680
2200	Employer Pension Contribution	9,430	9,408	12,024	6,632	13,480
2310	Health/Life Insurance	53,114	56,104	57,685	39,572	44,196
2430	Workers Compensation	6,773	9,317	9,162	6,947	8,542
4010	Travel and Training	4,498	612	3,600	3,600	6,000
4110	Telephone and Fax	1,816	1,909	1,810	2,235	1,882
4530	Comprehensive Auto Insurance	0	2,586	2,703	2,703	2,811
4640	Repairs & Maintenance	2,963	3,777	1,973	2,613	3,242
4630	Other Contract Services	1,199	1,442	922	922	959
5220	Vehicle Fuel	7,770	5,744	7,081	4,208	4,628
4650	Vehicle Maintenance	15,735	15,327	17,650	9,331	9,704
3310	Licenses and Permits	40	0	0	481	500
5340	Other Materials	20,863	21,257	12,693	12,693	19,002
5270	Uniforms/Clothing Allowance	2,866	3,208	2,075	2,075	1,500
5410	Memberships/Periodicals/Books	210	360	451	367	382
COLUMN TOTALS		\$251,399	\$263,750	\$361,300	\$215,590	\$371,500

Calculations for expenses use estimated increases in costs in the amount of 4%, with the following exceptions:

Payroll type expenses are calculated at actual, including allowances for Schedule A raises.

Uniform expenses reflect \$200 allowance for uniform and \$50 for shoe allowance per employee.

Vehicle Fuel is calculated at a 10% increase

Repairs & Maintenance & Other Materials budgeted figures for 2010 are adjusted to reflect 3 year actual/projected average plus cola

**CAPITAL
OUTLAY**

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2011 BUDGET

WATER TREATMENT AND DISTRIBUTION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2009 ACTUAL	2010 ADOPTED	2010 AMENDED	2011 PROJECTED
OTHER CAPITAL & EMERGENCY FUNDS*		0	64,884	43,103	58,787
ON GOING METER REPLACEMENT FUND	2011-101	226,327	200,000	200,000	200,000
AUTO DIALER SYSTEM				13,745	
NEPTUNE HANDHELD METER READING SYSTEM				5,823	
INVENTORY CONTROL				2,213	
FORD F-350	2011-102				22,392
TOWABLE AIR COMPRESSOR	2011-103				11,435
PROJECTS FINANCED FROM RESERVE FUNDS -PG 18		0	-264,884	-264,884	-292,614
USDA FUNDED PROJECT LOAN					
USDA FUNDED PROJECT GRANT * ESTIMATED 2008		352,078			
Contributed Capital - Developer		202,115	35,000	35,000	35,000
Contributed Capital - Customer		76,869	67,404	92,105	59,961
FDEP GRANT		152,466		2,569,000	431,000
TOTALS		1,009,855	102,404	2,696,105	525,961

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2011 BUDGET

WASTEWATER TREATMENT CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2009 ACTUAL	2010 ADOPTED	2010 AMENDED	2011 PROJECTED
OTHER CAPITAL & EMERGENCY FUNDS*		0	52,754	51,754	49,112
New Computer				1,000	
FORD F-150 4X4 CREW CAB	2011-201				26,345
TRACTOR WITH SIDE MOWER	2011-202				107,679
		1,500			
PROJECTS FINANCED FROM RESERVE FUNDS -PG 18		0	-52,754	-52,754	-183,136
USDA FUNDED PROJECT LOAN		209,331	4,932,000	4,932,000	4,932,000
USDA FUNDED PROJECT GRANT * ESTIMATED 2008			3,156,000	3,156,000	3,156,000
TOTALS		\$210,831	\$8,088,000	\$8,088,000	\$8,088,000

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2011 BUDGET

WASTEWATER COLLECTION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2009 ACTUAL	2010 ADOPTED	2010 AMENDED	2011 PROJECTED
OTHER CAPITAL & EMERGENCY FUNDS* MANHOLE REPLACEMENT		0	52,754 50,000	52,754 50,000	49,112 50,000
LIFT STATION REPLACEMENT PARTS-ONGOING COMPUTER UPGRADE	2011-301 2010-302	0	30,000 2,500	30,000 915	30,000
(2) FORD RANGES 4X2 REGULAR CAB @ 18,199	2011-302				36,398
PROJECTS FINANCED FROM RESERVE FUNDS -PG 18		0	-135,254	-133,669	-165,510
USDA FUNDED PROJECT LOAN USDA FUNDED PROJECT GRANT * ESTIMATED 2008 Contributed Capital Developer		210,643	35,000	95,375	35,000
TOTALS		\$210,643	\$35,000	\$95,375	\$35,000

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2011 BUDGET

CUSTOMER SERVICE / ADMINISTRATION CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2009 ACTUAL	2010 ADOPTED	2010 AMENDED	2011 PROJECTED
OTHER CAPITAL & EMERGENCY FUNDS*		0	25,069	13,014	24,684
REPLACEMENT OF DRIVETHROUGH MOTOR	2010-401		17,000	8,194	
CM Positive Pay Upgrade				1,800	
3 Dell Computers				2,252	
Copier				8,003	
DOCUMENT SCANNERS	2011-401				4,700
SERVICE WINDOW UPGRADES	2011-402				6,000
DESKS AND WORKSTATION UPGRADES	2011-403				16,000
SOFTWARE UPDATES		6,459			
Security system upgrade		3,156			
Replacement of Telephone System		5,655			
PROJECTS FINANCED FROM RESERVE FUNDS -PG 18		0	-42,069	-25,260	-51,384
USDA FUNDED PROJECT LOAN					
USDA FUNDED PROJECT GRANT *					
Master Plan					
TOTALS		15,270	0	8,003	0

IMMOKALEE WATER & SEWER DISTRICT

FISCAL YEAR 2011 BUDGET

MAINTENANCE CAPITAL OUTLAY	CAPITAL PROPOSAL NUMBER	2009 ACTUAL	2010 ADOPTED	2010 AMENDED	2011 PROJECTED
OTHER CAPITAL & EMERGENCY FUNDS*		0	5,000	3,518	5,000
1 New Dell Computer				1,482	
(2) F250 4X4 TRUCKS @ 26,220	2011-501				52,440
(1) F150 4X4 REGULAR	2011-502				20,800
(1) USED BOOM TRUCK	2011-503				24,800
TOOLS	2011-504				10,000
SHOP LIFT	2011-505				4,000
SHOP DOORS	2011-506				9,584
DIAGNOSTIC TOOL	2011-507				8,999
PROJECTS FINANCED FROM RESERVE FUNDS -PG 18		0	-5,000	-5,000	-135,623
TOTALS		\$0	\$0	\$0	\$0

DEBT

SERVICE

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2011 BUDGET

DEBT SERVICE EXPENDITURES	2008 ACTUAL	2009 ACTUAL	2010 ADOPTED	2010 AMENDED	2011 PROJECTED
DEBT SERVICE EXPENDITURES					
Accrued Interest USDA 2008	8,297				
SERIES A REVENUE BONDS					
Principal	70,000	70,000	70,000	70,000	80,000
Interest	59,500	56,000	52,500	52,500	49,000
SERIES B REVENUE BONDS					
Principal	20,000	25,000	30,000	30,000	25,000
Interest	20,700	19,700	18,450	18,450	16,950
SERIES 1985 REVENUE BONDS					
Principal	15,000	16,000	16,000	16,000	18,000
Interest	21,498	20,748	19,948	19,948	19,148
SERIES 1989 REVENUE BONDS					
Principal	69,000	72,000	76,000	76,000	80,000
Interest	153,350	149,900	146,300	146,300	142,500
SERIES 1990 REVENUE BONDS					
Principal	5,000	5,000	5,000	5,000	5,000
Interest	10,250	10,000	9,750	9,750	9,500
SERIES 1996 REVENUE BONDS					
Principal	64,000	67,000	71,000	71,000	75,000
Interest	195,775	192,495	189,061	189,061	185,423
SERIES 1998 REVENUE BONDS					
Principal	11,000	12,000	12,000	12,000	13,000
Interest	33,075	32,580	32,040	32,040	31,500
FCB LINE OF CREDIT					
Principal					
Interest * (Capitalized)					
SERIES 2000A SUBORDINATED REFUNDING BONDS					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
FCB INTERIM FINANCING (\$3,366,200)					
Principal	3,314,124				
Interest * (Capitalized)	50,761				
FCB Note Payable					
Principal	0				
Interest	0				
SERIES 2001 REFUNDING BONDS (USDA)					
Principal	28,000	29,000	31,000	31,000	32,000
Interest	96,840	95,580	94,275	94,275	92,880
CAPITAL LEASE PAYMENTS					
Principal	86,341	95,061	100,372	100,122	106,259
Interest	22,374	19,166	15,022	15,022	9,135
SERIES 2008 REVENUE BONDS (USDA)					
Principal		0	36,200	36,200	38,000
Interest	63,347	147,271	147,271	147,271	145,688
SERIES 2010 REVENUE BONDS (USDA)					
Principal	0	0	0	0	0
Interest	0	0	319,029	0	184,950
Total Principal	3,682,465	391,061	447,572	447,322	472,259
Total Interest	685,006	743,441	1,043,646	724,618	886,673
TOTAL DEBT SERVICE EXPENDITURES	\$4,367,471	\$1,134,502	\$1,491,218	\$1,171,940	\$1,358,932

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2011 BUDGET

DEBT SERVICE RESERVES	2008 ACTUAL	2009 ACTUAL	2010 ADOPTED	2010 AMENDED	2011 PROJECTED
DEBT SERVICE RESERVES					
SERIES A REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	151,008	151,008	151,008	151,008	151,008
SERIES B REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	20,592	20,592	20,592	20,592	20,592
SERIES 1985 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	37,680	37,680	37,680	37,680	37,680
SERIES 1989 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	404,518	404,518	404,518	404,518	404,518
SERIES 1990 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	27,931	27,931	27,931	27,931	27,931
SERIES 1996 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	426,868	426,868	426,868	426,868	426,868
SERIES 1998 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Reserve Balance	31,500	31,500	31,500	31,500	31,500
SERIES 2001 REVENUE BONDS					
Annual Reserve	0	0	0	0	0
Balance	52,250	52,250	52,250	52,250	52,250
SERIES 2008 REVENUE BONDS (USDA)					
Annual Reserve		18,372	18,372	18,372	18,372
Balance		18,372	36,744	36,744	55,116
LESS					
BALANCE IN SPECIAL RESTRICTED RESERVE	165,900	165,900	165,900	165,900	165,900
Total Annual Reserves	0	18,372	18,372	18,372	18,372
Reserve Balance	986,447	1,004,819	1,023,191	1,023,191	1,041,563

IMMOKALEE WATER & SEWER DISTRICT
FISCAL YEAR 2011 BUDGET

Unrestricted Net Assets	2008 ACTUAL	2009 ACTUAL	2010 ADOPTED	2010 AMENDED	2011 PROJECTED
Designated Funds					
Designated for emergencies					
Additions to fund	160,000	100,000	100,000	100,000	100,000
Reductions to fund					
Net emergency fund	160,000	260,000	360,000	360,000	460,000
Designated for operations (6 months)					
Additions to fund	1,140,000	1,357,577	0		144
Reductions to fund					
Net operation funds	1,140,000	2,497,577	2,497,577	2,497,577	2,497,721
Designated for vehicle replacement					
Additions to fund	100,000	100,000	100,000	100,000	100,000
Reductions to fund					(183,175)
Net vehicle replacement fund	100,000	200,000	300,000	300,000	216,825
Designated for capital equipment					
Additions to fund	100,000	92,719	604,589	604,589	650,000
Reductions to fund		0	(499,962)	(481,568)	(645,092)
Net capital/equipment fund	100,000	192,719	297,346	192,719	197,627
Designated for maintenance reserve					
Additions to fund	299,402	163,310	240,055	240,055	240,055
Reductions to fund		0			
Net maintenance reserve	299,402	462,712	702,767	702,767	942,822
Transfer to operations					(747,376)
Undesignated	2,157,577	1,756,567	0	1,663,875	1,150,006
Undesignated funds	2,157,577	1,756,567	0	1,663,875	1,150,006
Total additions	1,799,402	1,813,606	1,044,644	1,044,644	1,090,199
Total reductions	0		(499,962)	(481,568)	(1,575,643)
Balance unrestricted net assets	3,956,979	3,570,173	4,157,690	5,716,938	5,465,002
					1,069,733

If any phase or portion of this Resolution is held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion.

This resolution shall become effective on August 18, 2010.

PASSED AND DULY ADOPTED by the Board of Commissioners of the IMMOKALEE WATER AND SEWER DISTRICT, this 18th day of August 2010.

BOARD OF COMMISSIONERS
IMMOKALEE WATER AND SEWER
DISTRICT

BY: _____

Fred N. Thomas, Jr.
Chairman

BY: _____

Richard Rice
Secretary